



Yangzijiang Shipbuilding (Holdings) Ltd.
16 Raffles Quay #41-02
Hong Leong Building
Singapore 048581
(Co. Reg. No. 200517636Z)

MEDIA RELEASE – FOR IMMEDIATE RELEASE

Yangzijiang Marks Best Year in History for Orders, Inks another USD871 Million Worth of New Orders for 11 Vessels, Totaling 100 vessels for 1H2021.

- **Yangzijiang continues its order win spree, clinches another USD871 million worth of new orders for eleven (11) vessels**
- **YTD2021 order wins for hundred (100) vessels worth USD5.59 billion marks Yangzijiang’s largest order wins in history**
- **The Group breaks another record with total outstanding orderbook of USD7.72 billion as of announcement date**

SINGAPORE – 30 June 2021 – Yangzijiang Shipbuilding (Holdings) Ltd. (“Yangzijiang” or the “Group”), a globally-leading shipbuilding group based in China, and a Straits Times Index component company listed on the SGX Main Board, is pleased to announce that it has recently inked agreements for the building and delivery of six (6) units of 15,000TEU containerships, three (3) units of 3,300TEU containerships and two (2) units of 82,300DWT bulk carriers.

These 15,000TEU containership orders were placed by Seaspac Corporation, Yangzijiang’s repeat customer and will be delivered in 1H2024. These 3,300TEU containerships were placed by a domestic shipowner, and will be delivered progressively between 2H2023 to 1H2024 while two (2) units of 82,300DWT bulk carriers to be delivered in 1H2023. With these latest order wins, Yangzijiang has recorded two new achievements in the Group’s history:

1. Largest order wins (based on total contract value) of USD5.59 billion
2. Record-high outstanding orderbook of USD7.72 billion

Year-to-date 2021, the Group has secured new orders for hundred (100) vessels worth USD5.59 billion, Yangzijiang’s largest order wins (based on total contract value) in the Group’s history¹. As of

¹ Yangzijiang recorded a historical total order wins of USD4.97 billion in FY2007.

announcement date, Yangzijiang's existing orderbook of USD7.72 billion for 160 vessels also marks a new record-high in the Group's history². The Group remains confident in securing more order wins amidst favorable market sentiments.

Mr. Ren Letian, Executive Chairman and CEO of the Group, commented on the order wins, *“Yangzijiang's vision to emerge as one of best shipyards in the world has anchored the Group's strategic direction and decisions over the years. We have always been committed to increase efficiencies at our yards, strengthen our shipbuilding capabilities and expanding yard capacities appropriately, whilst ensuring that we deliver superior vessels to our customers.*

I am extremely pleased to see these continuous efforts materializing and leading to various competitive advantages for the Group. These were pivotal to Yangzijiang's achievement of both milestones – largest order wins and a record-high outstanding orderbook. Yangzijiang has proven its ability to deliver profits through various business cycles and we will continue to record consistent profits with the ultimate goal of delivering and maximising shareholders' value. The Group is well-positioned for further growth and I believe that Yangzijiang will continue to achieve greater breakthroughs.”

--The End--

Company Profile

Established in 1956, Yangzijiang Shipbuilding (Holdings) Ltd. (“Yangzijiang Shipbuilding” or collectively known as the “Group”) is one of the largest private shipbuilding companies in China. The Group is listed on SGX Mainboard since April 2007 and is currently one of the Straits Times Index (“STI”) constituent stocks. With four shipyards in Jiangsu Province, China along the Yangtze River, the Group produces a broad range of commercial vessels including large containerships, bulk carriers and LNG carriers, serving the orders from a well-established customer network covering Northern America, Europe and other parts of the world. Since listing on SGX, it has delivered consistent growth in the past ten years.

For more information, please visit the website at: www.yzjship.com

Issued for and on behalf of Yangzijiang Shipbuilding (Holdings) Ltd.

By Financial PR Pte Ltd
For more information, please contact:

Romil SINGH / Jass LIM
Email: romil@financialpr.com.sg / jass@financialpr.com.sg
Tel: (65) 6438 2990 / Fax: (65) 6438 0064

² Yangzijiang recorded highest outstanding orderbook of USD6.9 billion at the end of FY2007 and FY2008.