

BLACKGOLD NATURAL RESOURCES LIMITED
(UNDER JUDICIAL MANAGEMENT)
(Incorporated in the Republic of Singapore)
(Company Registration No. 199704544C)

MONTHLY UPDATE PURSUANT TO CATALIST RULE 704(22)

Pursuant to Catalist Rule 704(22), Blackgold Natural Resources Limited (the “**Company**”) wishes to provide an update on recent developments in relation to the Judicial Management of the Company.

The Company refers to its previous announcement dated 30 January 2026 (in respect of the month of January 2026), wherein it was disclosed that on 19 January 2026, the High Court granted the Judicial Manager’s application to extend the judicial management of the Company and consequently, the term of the Judicial Manager’s appointment for a further period of six (6) months with effect from 24 January 2026 pursuant to Section 111(3)(a) of the Insolvency, Restructuring and Dissolution Act 2018, such extension being until 23 July 2026.

The extension was granted following the unanimous approval by creditors of the Revised Proposal submitted by PT Rajawali Artha Global (“**RAG**”), as set out in its letter to the Judicial Manager dated 18 November 2025, at a creditors’ meeting convened on 31 December 2025. The Judicial Manager is presently, with the assistance of his solicitors, engaged in discussions with RAG with a view to finalising a term sheet to set out the proposed mechanics and principal terms and conditions of RAG’s Revised Proposal.

Further updates will be provided as and when appropriate.

Shareholders and potential investors are therefore advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their stockbrokers, solicitors or other professional advisors if they have any doubts about the action they should take.

SUBMITTED BY THE JUDICIAL MANAGER

For and on behalf of the Company
Farooq Ahmad Mann
Judicial Manager

27 February 2026

*This announcement has been reviewed by the Company’s sponsor, Evolve Capital Advisory Private Limited (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”), and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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