

MM2 ASIA LTD.
(Company Registration No.: 201424372N)
(Incorporated in the Republic of Singapore)

**RECEIPT OF LETTERS OF DEMAND BY
MM2 STAR SCREEN SDN. BHD. AND MM2 SCREEN MANAGEMENT SDN. BHD.**

The Board of Directors (“**Board**”) of mm2 Asia Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that following the announcement made by the Company on 1 September 2025 regarding the creditors’ voluntary liquidation of Cathay Cineplexes Pte. Ltd. (“**CCPL**”), on 2 September 2025, MM2 Star Screen Sdn. Bhd. (“**MSS**”) and MM2 Screen Management Sdn. Bhd. (“**MSM**”), being subsidiaries of mm Connect Pte. Ltd., which is an associated company of the Group, received letters of demand from solicitors representing The Walt Disney Company (Southeast Asia) Pte. Ltd. and The Walt Disney Company (Malaysia) Sdn. Bhd. (collectively, “**Disney**”), requiring payment of the following:

- (a) the sum of RM558,193.00, alleged to be due from MSS in respect of film license fees for exhibition at cinemas operated by the Group in Malaysia; and
- (b) the sum of RM670,318.57, alleged to be due from MSM in respect of film license fees for exhibition at cinemas operated by the Group in Malaysia,

(collectively, the “**Disney Letters**”).

The alleged amounts above have been due by the Company since November 2023. Accordingly, CCPL, MSM and MSS have not been exhibiting Disney films since June 2024. The Board, the board of MSS and the board of MSM are currently reviewing the Disney Letters and seeking legal advice on the matter. MSS and MSM intends to actively engage with Disney to resolve the matter.

The Board will make further announcements as and when there are any material developments.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company and to refrain from taking any action in relation to their shares which may be prejudicial to their interests. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Melvin Ang Wee Chye
Executive Chairman
3 September 2025