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MONGOLIAN MINING CORPORATION

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 975)

**TERMINATION OF TENDER OFFER IN RELATION TO
PERPETUAL SECURITIES ISSUED 4 MAY 2017**

Reference is made to the announcement of the Company dated 26 November 2018 in relation to the commencement of the Tender Offer (the “**Announcement**”). Capitalized terms used herein shall have the same meanings as defined in the Announcement unless otherwise stated.

TERMINATION OF TENDER OFFER

The Company hereby announces that the Tender Offer has been terminated on 6 December 2018. No Perpetual Securities have been purchased by the Company, and all Perpetual Securities tendered pursuant to the Offer will be returned to the tendering holders at the Company’s expense or in the case of book-entry Perpetual Securities, maintained in the name of the tendering holder at Euroclear or Clearstream. All Perpetual Securities will remain outstanding with their existing rights.

DEALER MANAGER AND INFORMATION AND TENDER AGENT

In connection with the Tender Offer, Morgan Stanley & Co. International plc acted as the Dealer Manager and Lynchpin Bondholder Management as the Information and Tender Agent, each of whose contact details are set out below:

(a) Dealer Manager:

Morgan Stanley & Co. International plc
Level 46
International Commerce Centre
1 Austin Road West
Hong Kong
Tel: +852 2239 1081
Attention: Debt Capital Markets

(b) Information and Tender Agent:

Lynchpin Bondholder Management
Wellington Plaza
4th Floor, Suite 402
56-58 Wellington Street
Central, Hong Kong
Tel: +852 2526-5405; Fax: +852 2526-5020
Email: mminfo@lynchpinbm.com

For and on behalf of the Board
Mongolian Mining Corporation
Odjargal Jambaljamts
Chairman

Hong Kong, 6 December 2018

As at the date of this announcement, the board of directors of the Company consists of Mr. Odjargal Jambaljamts and Dr. Battengel Gotov, being the executive directors of the Company, Mr. Od Jambaljamts, Ms. Enkhtuvshin Gombo and Mr. Enkhtuvshin Dashtseren, being the non-executive directors of the Company, and Dr. Khashchuluun Chuluundorj, Mr. Unenbat Jigjid and Mr. Chan Tze Ching, Ignatius, being the independent non-executive directors of the Company.