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## **PROPOSED ACQUISITION OF PROPERTIES**

### **EXTENSION OF TARGET DATE**

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The Board of Directors (the “Board”) of ValueMax Group Limited (the “Company” together with its subsidiaries, the “Group”) refers to the announcement dated 18 March 2015 on the Put and Call Option Agreement (“Option Agreement”) entered into by its wholly owned subsidiary, ValueMax Properties Pte Ltd (ValueMax Properties”), for the purchase of properties located at 261 Waterloo Street, #01-31, #01-33, #01-35, #01-37 and #02-36, #02-38, #02-39, #02-40 and #02-41, Singapore 180261 (“Properties”).

Pursuant to the terms of the Options Agreement, the Vendor grants ValueMax Properties a call option to require the Vendor to sell the Properties, subject to the vendor obtaining all the relevant approvals, including approval of HDB for the Proposed Transaction, by the date falling three (3) months from the date of the Option Agreement (“Target Date”).

According to the terms of the Option Agreement, subject to there being no breach or default on the part of either party, if HDB does not grant its approval for the Proposed Transaction by the Target Date (or such other extended period as may be agreed in writing by the parties), either party shall be at liberty to terminate the Option Agreement by written notice and the Option Agreement shall be null and void and shall have no effect whatsoever.

The Board wishes to announce that, as at the date of this Announcement, the approval from HDB has not been obtained and both parties have agreed in writing to extend the Target Date to 29 July 2015.

By Order of the Board

Lotus Isabella Lim Mei Hua  
Company Secretary  
15 June 2015

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The initial public offering of ValueMax Group Limited was sponsored by Canaccord Genuity Singapore Pte. Ltd. (the “Issue Manager”). The Issue Manager assumes no responsibility for the contents of this announcement.