

Bilt Paper B.V.

3rd February, 2023

The Singapore Exchange Securities Trading Limited
Listing Policy & Product Admission
2 Shenton Way
#19-00 SGX Centre 1
Singapore 068804

Attn: Issue & Data Services, Depository Operations

Sub: Authorisation for Corporate Announcement

Stock Codes: 4ZHB & 4ZGB

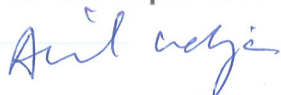
Dear Sir,

We hereby authorize SGX-ST to release a Corporate Announcement of the Company in relation to deferral of interest due in respect of the US\$200,000,000 Subordinated Perpetual Capital Securities (the Securities) which is scheduled to be paid on the Interest Payment Date falling on 11th February, 2023, in compliance of terms of issue of the Securities.

We request SGX-ST to provide the SGXNet Contingency Service to submit the attached announcement on our behalf. In connection therewith, we acknowledge and agree that we will be deemed to be a User (as defined in the SGXNet User Terms and Conditions) and will be bound by the terms and conditions set out in the SGXNet User Terms and Conditions which can be found at:

<http://sgx.com/wps/wcm/connect/e1b01d18-2f5c-40f8-b146-d6fba9bab857/SGXNETTermsConditions.pdf?MOD=AJPERES>

Thanking you,
For Bilt Paper B.V.



AKHIL MAHAJAN
AUTHORISED SIGNATORY

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1101 BA Amsterdam
The Netherlands

Bilt Paper B. V.
Registered at the Chamber
of Commerce in Amsterdam
under number 34301128

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