



CNA GROUP LTD.
(Company Registration No. 199000449K)
(the “Company” and together with its subsidiaries the “Group”)

**THE PROPOSED ACQUISITION OF A 10% SHAREHOLDING IN
JILIN GOLD GROUP CO., LTD.**

The Company refers to the media announcement dated 19 March 2015 in which it was stated that the Company intends to acquire a 10% shareholding in Jilin Gold Group Co., Ltd. (“**JGG**”) (the “**Proposed Acquisition**”). The Company also refers to the announcement dated 11 May, updating shareholders that discussions between the Company and JGG have been progressing positively and that the Company and JGG have signed a preliminary agreement in relation to the Proposed Acquisition (the “**Agreement**”).

The Company wishes to update shareholders that the Company had terminated the Agreement and will not be proceeding with the Proposed Acquisition as the vendor under the Agreement has failed to procure the requisite documents and information pertaining to JGG to facilitate the due diligence process, in breach of clause 6.4 of the Agreement. Accordingly, the Company has not been able to conduct due diligence on JGG, which is a pre-requisite to a definitive agreement being entered into between parties in respect of the Proposed Acquisition.

By Order of the Board

Michael Ong Liang Huat
Director
2 July 2015