

BLACKGOLD NATURAL RESOURCES LIMITED

(Company Registration Number: 199704544C)

(Incorporated in the Republic of Singapore)

UPDATE ON CESSATION AND APPOINTMENT OF CONTINUING SPONSOR

The board of directors (the "**Board**") of BlackGold Natural Resources Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 28 April 2023 ("**Announcement**") in relation to the receipt of a notice of termination from its continuing sponsor, Novus Corporate Finance Pte. Ltd. ("**NCF**"). The Company wishes to announce that NCF will cease to be the Company's continuing sponsor with effect from 28 July 2023. As at the date of this announcement, the Company has yet to appoint a new continuing sponsor.

Pursuant to the requirement under Rule 228(5) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst ("**Catalist Rules**"), NCF has confirmed that, as at the date of this announcement and based on the information made available to NCF, it is not aware of any non-compliance with the Catalyst Rules by the Company that has not been brought to the attention of the SGX-ST.

As at the date of this announcement, the Company has not been able to complete and/or undertake fund raising activities to have sufficient funds to engage a new continuing sponsor. The Company notes that pursuant to Rules 746(5) and 1305(1)(c) of the Catalyst Rules, the SGX-ST may remove the Company from its Official List (without the agreement of the Company) if the Company does not have a sponsor for more than 3 continuous months.

The Company will provide an update to shareholders once there is any further update on the appointment of the new sponsor.

The shares in the Company have been suspended from trading on the SGX-ST since 15 June 2023. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. In the event of any doubt, shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Andreas Rinaldi
Executive Director and Chief Executive Officer
27 July 2023

This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.

The contact person for the Sponsor is Mr Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.
