

EXCELPOINT TECHNOLOGY LTD.

(Company Registration No.: 200103280C)

HOLDING ANNOUNCEMENT

The Board of Directors (the "**Board**") of Excelpoint Technology Ltd. (the "**Company**") refers to the recent price movements in the shares of the Company on the Singapore Exchange Securities Trading Limited ("**SGX-ST**").

The Board wishes to inform shareholders that the Company is in discussions with a third party in connection with a possible transaction involving the Company's shares. The discussions are on-going and there is no certainty or assurance that such discussions will progress beyond the current stage or that any transaction will materialise as a result of such discussions.

The Company will, in compliance with its obligations under the SGX-ST Listing Manual (the "**Mainboard Rules**"), make the appropriate announcements on SGXNET in due course in the event of any material developments which warrant disclosure.

Shareholders of the Company are advised to refrain from taking any action in respect of their shares or other securities of the Company which may be prejudicial to their interests, and to exercise caution when dealing in such shares or securities. Shareholders are advised to read this announcement and any further announcements by the Company carefully and should consult their stock brokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions that they should take.

BY ORDER OF THE BOARD

Excelpoint Technology Ltd.

Wong Yoen Har
Company Secretary
25 March 2022