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## ISSUE AND ALLOTMENT OF SHARES PURSUANT TO EXERCISE OF WARRANTS

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### 1 INTRODUCTION

- 1.1 The Board of Directors (the **"Board"** or **"Directors"**) of Addvalue Technologies Ltd (the **"Company"** and together with its subsidiaries, the **"Group"**) refers to the Company's announcements on 5 December 2021, 29 December 2021 and 6 January 2022 (the **"Previous Announcements"**) in relation to, *inter alia*, the entry into various subscription agreements with a group of new investors (whose identities and background are disclosed in the Previous Announcements) for the issue and allotment of 185,240,000 new Shares and 185,240,000 warrants (the **"Warrants"**) (issued free of payment) which when exercised at an exercise price of S\$0.0127 per Warrant, are convertible into further 185,240,000 new Shares (**"Warrant Shares"**). The Board also refers to the Company's previous announcements on 20 April 2022, 22 April 2022 and 27 April 2022 in relation to the allotment and issue of 20,000,000 Warrant Shares pursuant to the exercise of 20,000,000 Warrants, the allotment and issue of 42,500,000 Warrant Shares pursuant to the exercise of 42,500,000 Warrants and the allotment and issue of 24,000,000 Warrant Shares pursuant to the exercise of 24,000,000 Warrants respectively.
- 1.2 Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Previous Announcements

### 2 ALLOTMENT AND ISSUANCE OF NEW SHARES PURSUANT TO EXERCISE OF WARRANTS

- 2.1 The Directors wish to announce that the number of issued Shares of the Company has increased from 2,898,171,975 Shares to 2,996,911,975 Shares (excluding treasury shares) by way of the allotment and issue of 98,740,000 Warrant Shares pursuant to the exercise of 98,740,000 Warrants at the exercise price of S\$0.0127 per Warrant.
- 2.2 The 98,740,000 Warrant Shares are issued free from all claims, charges, liens and other encumbrances whatsoever and rank *pari passu* in all respects with and shall carry all rights similar to the existing Shares of the Company except that they will not rank for any dividend, right, allotment or other distributions, the record date for which falls on or before the date of issue of the Warrant Shares.

- 2.3 There are no outstanding Warrants remaining after the aforesaid exercise and all of the Warrants have been exercised in full.
- 2.4 After the aforesaid exercise of the Warrants, Mr. Wang Yu Huei has become a substantial shareholder of the Company with a shareholding percentage of approximately 5.58%.
- 2.5 The 98,74,000 Warrant Shares are expected to be listed and quoted on the Main Board of the Singapore Exchange Securities Trading Limited on or about 9 June 2022.

### **3 CAUTIONARY STATEMENT**

**Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders of the Company are advised to refrain from taking any action in respect of their securities that may be prejudicial to their interests, and to exercise caution when dealing or trading in the securities of the Company. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants, tax advisers or other professional advisers if they have any doubt about the actions they should take.**

#### **BY ORDER OF THE BOARD**

Dr Colin Chan Kum Lok  
Executive Chairman  
7 June 2022