

NUTRYFARM INTERNATIONAL LIMITED
(Under Judicial Management)
(Company Registration Number: 32308)
(Incorporated in Bermuda)

**APPLICATION FOR EXTENSION OF TIME IN RELATION TO RULE 705(1) AND RULE 707(1) OF
THE LISTING MANUAL**

- GRANT OF WAIVER

Unless otherwise defined, all capitalised terms used but not defined herein shall have the same meanings ascribed to them in the announcement dated 7 June 2023 (the “7 June Announcement”).

1. GRANT OF WAIVER

1.1 The judicial manager (the “**JM**”) of NutryFarm International Limited (the “**Company**”) refers to the 7 June Announcement, and wishes to update shareholders that the SGX-ST has, on 20 July 2023, advised that it has no objection to granting the following extensions of time for the Company:

- (i) to announce its full year financial statements for the financial year ended 30 September 2022 (“**FY2022**”) by 24 September 2023 pursuant to Listing Rule 705(1); and
- (ii) to convene its annual general meeting for the financial year ended 30 September 2021 (“**FY2021**”) by 24 September 2023 pursuant to Listing Rule 707(1),

(collectively, the “**Waiver**”), subject to the following:

- (a) the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Listing Rule 107 and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;
- (b) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by the Company;
- (c) the Company convening the annual general meeting by 24 September 2023;
- (d) the Waiver is/will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company’s country of incorporation); and
- (e) extension of the Judicial Management Order to 24 September 2023.

1.2 The Waiver will not be effective if any of the conditions have not been fulfilled.

1.3 The Company is required to make an immediate disclosure via SGXNet if it is/ will be in contravention of any laws and regulations governing the Company and the constitution of the Company (or the equivalent in the Company’s country of incorporation) arising from the Waiver.

1.4 The Company is also required to announce whether and when it had applied to the relevant regulatory authority in the Company’s country of incorporation (where applicable) for the Waiver and the outcome of its application.

In this regard, the Company wishes to inform that it had on 23 June 2023 obtained a sanction order (the “**Sanction**”) from the Bermuda Registrar of Companies for the holding of its annual

general meeting for FY2021. The Sanction was given on the condition that the said annual general meeting is held, and that a copy of the minutes of the said annual general meeting is filed with the Bermuda Registrar of Companies, within three (3) months from the date of the Sanction (i.e. by 23 September 2023) or such further period as the Bermuda Registrar of Companies may allow.

2. WAIVER CONDITIONS

As at the date of this announcement, not all of the Waiver conditions have been satisfied.

The Company considers the condition described in paragraph 1.1(a) above to be complied with, by the making of this announcement and the disclosure of the reasons for the Company's application for the Waiver in the 7 June Announcement. The Company had, on 7 June 2023, submitted written confirmation to the SGX-ST on the matters set out in paragraph 1.1(b) above.

The Company will endeavour to comply with the Waiver condition set out in paragraph 1.1(c) above and make an update announcement as and when it is met.

The Company is still in the process of obtaining a confirmation from the legal counsel in its country of incorporation with regards to the Waiver condition set out in paragraph 1.1(d) and will make an update announcement in due course.

In relation to the Waiver condition set out in paragraph 1.1(e), as the outcome of the JM's application for the extended validity of the judicial management order, which was scheduled for hearing on 24 July 2023, is not yet available as of the making of this announcement, the Company will release an update announcement in due course.

Trading in the Company's securities on the SGX-ST had been voluntarily suspended by the Company since 11 April 2022.

**Submitted by the Judicial Manager
For and on behalf of the Company**

Chan Yee Hong
c/o CLA Global TS Risk Advisory Pte. Ltd. (formerly Nexia TS)
24 July 2023