

HOE LEONG CORPORATION LTD.
 ("the Company")
 (Company registration number 199408433W)
 (Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING

Pursuant to Rule 704(16) of the Listing Manual, the Board of Directors (the "Board") wishes to announce that at the Annual General Meeting (the "AGM") of the Company held on 27 April 2018, all the resolutions relating to the matters set out in the notice of AGM dated 12 April 2018 were duly passed by the shareholders of the Company by way of a poll.

The information as required under Rule 704(16) of the Listing Manual is as set out below:

(i) Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1: Adoption of the Audited Financial Statements of the Company for the financial year ended 31 December 2017 together with the Directors' Statement and Auditors' Report thereon	429,223,118	429,223,118	100%	0	0%
Resolution 2: Re-election of Mr Kuah Geok Khim as a Director	413,909,001	413,909,001	100%	0	0%
Resolution 3: Re-election of Mr Quah Yoke Hwee as a Director	413,909,001	413,909,001	100%	0	0%

Hoe Leong Corporation Ltd
Results of Annual General Meeting

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 4: Approval of Directors' fees of up to S\$145,000 for the financial year ending 31 December 2018	429,048,118	429,048,118	100%	0	0%
Resolution 5: Re-appointment of Messrs KPMG LLP as Auditors of the Company and to authorise the Directors to fix their remuneration	429,223,118	429,223,118	100%	0	0%
Resolution 6: Authority to Directors to allot and issue shares	429,223,118	429,223,118	100%	0	0%
Resolution 7: Authority to Grant Options and to Issue Shares under the Hoe Leong Share Option Scheme 2009	57,991,500	57,991,500	100%	0	0%
Resolution 8: Authority to Grant Awards and to Issue Shares under the Hoe Leong Performance Share Plan 2009	58,569,000	58,569,000	100%	0	0%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 9: Renewal of the Share Buy-Back Mandate	429,223,118	429,223,118	100%	0	0%

(ii) Details of parties who are required to abstain from voting any resolution(s)

Resolution 4 – Approval of Directors' Fee

Mr Ang Mong Seng had abstained from voting on this resolution. Number of shares held - 175,000.

Resolution 7 - Authority to grant option to issue shares under the Hoe Leong Share Option Scheme

Mr Kuah Geok Lin had abstained from voting on this resolution. Number of shares held - 15,506,617

Mr Kuah Geok Khim had abstained from voting on this resolution. Number of shares held - 15,314,117

Mr Quah Yoke Hwee had abstained from voting on this resolution. Number of shares held - 15,314,117

Mdm Kuah Geok Khim had abstained from voting on this resolution. Number of shares held - 7,400,592

Resolution 8 – Authority to grant option to issue shares under the Hoe Leong Performance Share Plan 2009

Mr Kuah Geok Lin had abstained from voting on this resolution. Number of shares held - 15,506,617

Mr Kuah Geok Khim had abstained from voting on this resolution. Number of shares held - 15,314,117

Mr Quah Yoke Hwee had abstained from voting on this resolution. Number of shares held - 15,314,117

Mdm Kuah Geok Khim had abstained from voting on this resolution. Number of shares held - 7,400,592

(iii) Name of firm and/or person appointed as scrutineer

Associates Corporate Services Pte. Ltd. was appointed as the scrutineer for the AGM.

On behalf of the Board
HOE LEONG CORPORATION LTD.

Kuah Geok Lin
Chairman cum Chief Executive Officer
27 April 2018