

GRP LIMITED

(Company Registration No: 197701449C)

COMPLETION OF THE PLACEMENT OF THE SECOND TRANCHE OF 13,900,000 ORDINARY SHARES IN THE CAPITAL OF GRP LIMITED

Unless otherwise defined, all terms used or referred to in this announcement shall have the meanings as assigned to them in the announcements made by the Company on 30 January 2014, 6 February 2014, 14 February 2014 and 25 February 2014 in relation to the Placement.

The Board of Directors of GRP Limited (the "Company") is pleased to announce that the Company has on 25 March 2014 completed the Second Tranche of the Proposed Placement with the issue and allotment of 13,900,000 Ordinary Shares ("New Shares") to the Subscriber pursuant to the Placement Agreement.

Following the completion of the Second Tranche of the Proposed Placement, the Company's issued and paid-up share capital is approximately S\$50,648,651.28 comprising 585,687,616 Shares.

The New Shares are expected to be listed on the Main Board of the Singapore Exchange Securities Trading Limited on 26 March 2014.

By Order of the Board Kwan Chee Seng Executive Director

25 March 2014