

**LOYZ ENERGY LIMITED**

(Incorporated in the Republic of Singapore)

(Company Registration No. 199905693M)

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**CHANGES IN THE COMPOSITIONS OF THE BOARD AND BOARD COMMITTEES**

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The board of directors (the “**Board**”) of Loyz Energy Limited (the “**Company**”) refers to the announcement dated 11 May 2016 in relation to the appointment, redesignation and resignation of directors (Announcement Reference: SG160511OTHR6WYJ) (the “**Announcement**”).

Following the changes described in the Announcement, the composition of the Board and the Board committees of the Company will be as follows:-

**Board of Directors**

|                                |                                                   |
|--------------------------------|---------------------------------------------------|
| Mr Pang Kee Chai (Peng Qicai)  | (Chief Executive Officer and Executive Director)  |
| Mr Teo Choon Kow @ William Teo | (Non-Executive Chairman and Independent Director) |
| Mr Lee Chye Cheng, Adrian      | (Non-Executive Director)                          |

**Audit Committee**

|                                |            |
|--------------------------------|------------|
| Mr Teo Choon Kow @ William Teo | (Chairman) |
| Mr Lee Chye Cheng, Adrian      | (Member)   |

**Nominating Committee**

|                                |            |
|--------------------------------|------------|
| Mr Teo Choon Kow @ William Teo | (Chairman) |
| Mr Pang Kee Chai (Peng Qicai)  | (Member)   |

**Remuneration Committee**

|                                |            |
|--------------------------------|------------|
| Mr Teo Choon Kow @ William Teo | (Chairman) |
| Mr Lee Chye Cheng, Adrian      | (Member)   |

**Risk Management Committee**

|                                |            |
|--------------------------------|------------|
| Mr Teo Choon Kow @ William Teo | (Chairman) |
| Mr Pang Kee Chai (Peng Qicai)  | (Member)   |

Mr Teo Choon Kow @ William Teo has been appointed as the Chairman of the Remuneration Committee and the Risk Management Committee. Mr Lee Chye Cheng, Adrian has been appointed as a member of the Audit Committee and Remuneration Committee. Mr Pang Kee Chai (Peng Qicai) has been appointed as a member of the Nominating Committee and Risk Management Committee. The Board considers Mr. Teo Choon Kow @ William Teo to be independent for the purpose of Rule 704(7) of the Listing Manual Section B: Rules of Catalyst (“**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”).

As a result of the changes to the Board, the Company does not comply with the Singapore Code of Corporate Governance 2012 with regards the composition of the Audit Committee, Nominating Committee and Remuneration Committee. The Board further notes that the Audit Committee will be unable to meet the requirement of Rule 704(7) of the Catalyst Rules. The Board shall endeavour to fill the vacancies within two (2) months, and in any case not later than three (3) months.

By order of the Board

Lee Chye Cheng, Adrian

Director

Date: 11 May 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Canaccord Genuity Singapore Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

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