

SINO GRANDNESS FOOD INDUSTRY GROUP LIMITED

(Company Registration No. 200706801H)

(Incorporated in Singapore)

**0% RMB100,000,000 CONVERTIBLE BONDS DUE 2014 (“CB1”) AND
RMB270,000,000 CONVERTIBLE BONDS AT ZERO COUPON RATE DUE 2015
 (“CB2”) BY GARDEN FRESH (HK) FRUIT & VEGETABLE BEVERAGE CO., LIMITED,
A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY**

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Company's announcement on 1 March 2016.

Further to the announcement dated 1 March 2016, the Board of Directors of Sino Grandness Food Industry Group Limited (the “**Company**”) wishes to announce that the HK Issuer has, on 30 May 2016, made full payment for the redemption of 2011 SB1 Bonds and 2012 SB1 Bonds.

The Company will keep shareholders updated on material developments relating to the 2011 Bonds and the 2012 Bonds as and when appropriate.

BY THE ORDER OF THE BOARD

Huang Yupeng
Chairman and CEO
31 May 2016