

**VIKING OFFSHORE AND MARINE LIMITED**  
(Company Registration No. 199307300M)  
(Incorporated in Singapore)

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**LODGEMENT OF OFFER INFORMATION STATEMENT AND INDICATIVE TIMETABLE OF KEY EVENTS IN RELATION TO:**

- (I) **PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE; AND**
  - (II) **PROPOSED PLACEMENT OF UP TO 300,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S\$0.05 FOR EACH PLACEMENT SHARE**
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*Unless otherwise defined, all capitalised terms used in this announcement which are not defined herein shall have the meanings ascribed to them in the Company's offer information statement dated 3 June 2022 in relation to the proposed renounceable non-underwritten rights cum warrants issue of up to 140,574,153 Rights Shares with up to 281,148,306 free detachable and transferable Warrants, at an issue price of S\$0.025 for each Rights Share and at an exercise price of S\$0.04 per Warrant for each Warrant Share, on the basis of one (1) Rights Share for every four (4) existing Shares in the capital of the Company held by the Entitled Shareholders as at the Record Date, fractional entitlements to be disregarded, and two (2) Warrants for every one (1) Rights Share subscribed and the proposed placement of up to 300,000,000 Placement Shares at an issue price of S\$0.05 for each Placement Share (the "**Offer Information Statement**"). Any reference to the time of day and date herein shall be a reference to Singapore time and date respectively.*

**1. INTRODUCTION**

The board of directors (the "**Board**") of Viking Offshore and Marine Limited (the "**Company**") refer to:

- (i) the Company's announcements on 28 March 2022, 19 April 2022, 25 April 2022, 6 May 2022, 18 May 2022, and 26 May 2022 in relation to the Rights cum Warrants Issue and the Proposed Placement;
- (ii) the Company's circular to Shareholders dated 14 April 2022 in relation to the Rights cum Warrants Issue and the Proposed Placement;
- (iii) the joint statement by the Monetary Authority of Singapore (the "**Authority**"), the Securities Industry Council and the Singapore Exchange Regulation on 29 June 2021 in relation to, among others, the extension of temporary measures to allow electronic dissemination of rights issue documents beyond 30 June 2021 which will be in place until revoked or amended (the "**Joint Statement**"); and
- (iv) the Securities and Futures (Offers of Investments) (Temporary Exemption from Sections 277(1)(c) and 305B(1)(b)) Regulations 2020 (together with the Joint Statement, the "**Electronic Dissemination Measures**").

**2. LODGEMENT, DESPATCH AND/OR DISSEMINATION OF THE OFFER INFORMATION STATEMENT AND ITS ACCOMPANYING DOCUMENTS**

The Board wishes to announce that the Offer Information Statement dated 3 June 2022 has been lodged with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") (acting as agent on behalf of the Authority) today.

Pursuant to the Electronic Dissemination Measures, printed copies of the Offer Information Statement will not be despatched to any person. Instead, the Offer Information Statement has been made available online as a Portable Document Format (PDF) file, which may be accessed, downloaded and printed from, the following online locations:

(a) the corporate website of the Company at the following URL:

<https://www.vikingom.com/ois.html>; and

(b) on the SGXNet announcement page of the Company at the following URL:

<https://www.sgx.com/securities/company-announcements?value=VIKING%20OFFSHORE%20AND%20MARINE%20LIMITED&type=company>,

(together, the “**Online Locations**”).

A printed copy of a notification letter specifying the Online Locations and containing, among others, instructions on how to access, view, download and print the electronic version of the Offer Information Statement (the “**Notification**”), together with the Application Form for Rights Shares and Excess Rights Shares (the “**ARE**”), or the Provisional Allotment Letter (the “**PAL**”), as the case may be, will be despatched to Entitled Shareholders on or around 8 June 2022.

For practical reasons and in order to avoid any violation of the securities legislation applicable in jurisdictions other than Singapore, the Offer Information Statement and its accompanying documents have not been and will not be despatched to Foreign Shareholders or into any jurisdiction outside Singapore. Accordingly, Foreign Shareholders will not be entitled to participate in the Rights cum Warrants Issue. No provisional allotment of the Rights Shares with Warrants has been made or will be made to Foreign Shareholders and no purported acceptance thereof or application therefor by any Foreign Shareholder will be valid.

### 3. INDICATIVE TIMETABLE OF KEY EVENTS

Entitled Shareholders and Purchasers should take note of the following important dates and times in respect of the Rights cum Warrants Issue:

<b><u>Key Event</u></b>	<b><u>Date and Time</u></b>
Date of lodgement of the Offer Information Statement with the SGX-ST acting as agent on behalf of the Authority	: 3 June 2022
Despatch of the Notification to the Entitled Shareholders (together with the ARE or PAL, as the case may be)	: 8 June 2022
Commencement of trading of "nil-paid" Rights Shares with Warrants	: 8 June 2022 from 9.00 a.m.
Last date and time for splitting Rights Shares with Warrants	: 16 June 2022 at 5.30 p.m.
Last date and time for trading of "nil-paid" Rights Shares with Warrants	: 16 June 2022 at 5.00 p.m.
Last date and time for acceptance and payment for the Rights Shares with Warrants <sup>(1)</sup>	: 22 June 2022 at 5.30 p.m. (9.30 p.m. for Electronic Applications through ATMs of a Participating Bank or an Accepted Electronic Service)
Last date and time for acceptance and payment for	: 22 June 2022 at 5.30 p.m. (9.30 p.m.

the Rights Shares with Warrants by renounees <sup>(1)</sup>	for Electronic Applications through ATMs of a Participating Bank or an Accepted Electronic Service)
Last date and time for application and payment for Excess Rights Shares with Warrants <sup>(1)</sup>	: 22 June 2022 at 5.30 p.m. (9.30 p.m. for Electronic Applications through ATMs of a Participating Bank or an Accepted Electronic Service)
Expected date for issuance of Rights Shares with Warrants	: 29 June 2022
Expected date for crediting of Rights Shares and Warrants	: 30 June 2022
Expected date for refund of unsuccessful or invalid applications (if made through CDP)	: 30 June 2022
Expected date for the listing and commencement of trading of Rights Shares	: 30 June 2022 from 9.00 a.m.
Expected date for the listing and commencement of trading of Warrants (subject to there being an adequate spread of holdings of the Warrants to provide for an orderly market in the trading of the Warrants)	: 1 July 2022 from 9.00 a.m.

**Note:**

- (1) This does not apply to SRS Investors, CPFIS Investors and investors who hold Shares through a finance company and/or a Depository Agent, where applicable. Such investors will receive notification letter(s) from their respective approved banks, finance companies, Depository Agents and/or approved CPF Agent Banks and should refer to such notification letter(s) for details of the last date and time to submit applications to their respective approved banks, finance companies, Depository Agents and/or approved CPF Agent Banks. Any acceptance of the Rights Shares with Warrants and (if applicable) application for Excess Rights Shares with Warrants made directly through CDP, Electronic Applications at any ATM of a Participating Bank or an Accepted Electronic Service, the Share Registrar and/or the Company will be rejected.

The above timetable is indicative only and is subject to change. As at the date of this announcement, the Company does not expect the above timetable to be modified. However, the Company may, upon consultation with its advisers and with the approval of the Sponsor and/or the SGX-ST, modify the timetable subject to any limitations under any applicable laws. In such event, the Company will publicly announce the same through an SGXNET announcement to be posted on the website of the SGX-ST at <http://www.sgx.com>.

**4. ACCEPTANCES OF PROVISIONAL ALLOTMENTS OF RIGHTS SHARES WITH WARRANTS AND (IF APPLICABLE) APPLICATIONS FOR EXCESS RIGHTS SHARES WITH WARRANTS**

Acceptances of provisional allotments of Rights Shares with Warrants and (if applicable) applications for excess Rights Shares with Warrants may only be made:

- (a) in the case of Entitled Depositors:
- (i) by way of the ARE through CDP, and/or
  - (ii) by way of an Electronic Application through an ATM of a Participating Bank or an Accepted Electronic Service (including PayNow); and

(b) in the case of Entitled Scripholders, by way of the PAL through the Share Registrar.

For CPFIS Members, SRS Investors and investors who hold Shares through finance companies or Depository Agents, acceptances of the Rights Shares and (if applicable) applications for Excess Rights Shares must be done through their respective approved CPF agent banks with whom they hold their CPF Investment Accounts, their respective SRS Approved Banks with whom they hold their SRS accounts, and their respective finance companies or Depository Agents, as the case may be.

The abovementioned persons are advised to provide their respective approved CPF agent banks with whom they hold their CPF Investment Accounts, their respective SRS Approved Banks with whom they hold their SRS accounts, and their respective finance companies or Depository Agents, as the case may be, with the appropriate instructions no later than the deadlines set by them in order for such intermediaries to make the relevant acceptances of the Rights Shares and (if applicable) applications for Excess Rights Shares on their behalf in accordance with the terms and conditions in the Offer Information Statement by the Closing Date.

**Any acceptance and/or (if applicable) application made directly by the abovementioned persons through CDP, Electronic Applications through ATMs of the Participating Banks or through an Accepted Electronic Service, the Share Registrar and/or the Company will be rejected.**

More information on the procedures for acceptance, payment, splitting, renunciation and applications for Rights Shares with Warrants and Excess Rights Shares with Warrants by Entitled Shareholders can be found in the Offer Information Statement, the ARE and the PAL.

## 5. TRADING PERIOD FOR "NIL-PAID" RIGHTS SHARES WITH WARRANTS

Trading for the provisional allotments of Rights Shares with Warrants on Catalist (the "**nil-paid**" rights") will commence from 9.00 a.m. on 8 June 2022 and will end at 5.00 p.m. on 16 June 2022. Entitled Depositors who sell their "nil-paid" rights during this period need not forward the ARE to the Purchasers as arrangements will be made by CDP for a separate application and acceptance form for Rights Shares with Warrants ("**ARS**") to be issued to the Purchasers.

Purchasers should note that CDP will, for and on behalf of the Company, send the Notification and the ARS, by ordinary post and at the Purchaser's own risk, to their respective Singapore addresses as maintained in the records of CDP.

The Offer Information Statement and its accompanying documents will not be despatched to Foreign Purchasers. Foreign Purchasers who wish to accept the provisional allotments of the Rights Shares with Warrants credited by CDP to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore. The Company further reserves the right to reject any acceptances of the provisional allotment of the Rights Shares with Warrants and/or any applications for excess Rights Shares with Warrants where it believes, or has reason to believe, that such acceptances or applications may violate the applicable legislation of any jurisdiction.

## 6. COLLECTION OF THE NOTIFICATION AND ACCOMPANYING DOCUMENTS

Entitled Shareholders who do not receive the Notification and its accompanying documents (the ARE and/or the PAL, as the case may be) may during the period up to 5.30 p.m. on 22 June 2022 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company) obtain copies of the documents from:

**In the case of Entitled Depositors:**

CDP

**In the case of Entitled Scripholders:**

Share Registrar

The Central Depository (Pte) Limited  
9 North Buona Vista Drive  
#01-19/20 The Metropolis  
Singapore 138588

M & C Services Private Limited  
112 Robinson Road  
#05-01  
Singapore 068902

Purchasers who do not receive the ARS may obtain copies of the same from CDP (at the address stated above) during the period up to 5.30 p.m. on 22 June 2022 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

## 7. GENERAL

This announcement is qualified in entirety by, and should be read in conjunction with, the full text of the Offer Information Statement. Where appropriate, further details will be disclosed in subsequent announcements.

BY ORDER OF THE BOARD OF  
**Viking Offshore and Marine Limited**

Datuk Low Kim Leng  
Chairman and Independent Non-Executive Director  
3 June 2022

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*This announcement has been prepared by Viking Offshore and Marine Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Lance Tan, Senior Vice President at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.*