

SHS HOLDINGS LTD.
(Company Registration No. 197502208Z)
(Incorporated in the Republic of Singapore)

CLARIFICATION ANNOUNCEMENT

1. The Board of Directors (the “**Board**”) of SHS Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) has noted a report in the Edge Singapore entitled “*Tritech sells 29% stake in Terratech for \$1.25 mil; plans to divest remaining 33.9% stake*” (dated 11 January 2016). Please see the report attached as Appendix 1 to this announcement for the reference of the shareholders of the Company (“**Shareholders**”).
2. In the said article, it was reported that the 29% stake in Terratech Group was being sold to “Chew Hoe Soon, non-executive chairman of SHS Holdings...”, and that “the SHS deal would allow the (Tritech) group to unlock value in its marble resource business and maximise return to its shareholders.”
3. The Board wishes to clarify that this investment was being done in the personal capacity of Mr Chew and does not in any way involve the Group.

BY ORDER OF THE BOARD

Ng Han Kok, Henry
Group Chief Executive Officer

12 January 2016