

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of IPC Corporation Ltd (the “**Company**”) is pleased to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), that all resolutions relating to matters as set out in the notice of annual general meeting (“**AGM**”) dated 14 April 2025 were duly passed by way of a poll at the AGM of the Company held on 29 April 2025.

The poll results in respect of the ordinary resolutions passed at the AGM are set out as below:

Resolutions Number and Details		Total number of shares represented by votes for and against the relevant resolution	For		Against	
			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
As Ordinary Business:						
1.	Directors' Statement and Audited Financial Statements for the year ended 31 December 2024	32,537,817	32,536,242	99.995	1,575	0.005
2.	Re-election of Mr Ngiam Mia Hong Alfred as Director of the Company	34,854,513	30,851,388	88.515	4,003,125	11.485
3.	Re-election of Mr Tan Sin Huat, Dennis as Director of the Company	32,538,042	32,536,467	99.995	1,575	0.005
4.	Re-election Mr Lui Pang Hung as Director of the Company	26,484,411	26,482,836	99.994	1,575	0.006
5.	Re-appointment of Mr Ngiam Mia Kiat Benjamin as Director of the Company	32,538,042	32,534,917	99.990	3,125	0.010
6.	Approval of Directors' Fees amounting to S\$116,667.00 for the year ended 31 December 2024	32,540,092	32,532,267	99.976	7,825	0.024
7.	Re-appointment of Ernst & Young LLP as Auditors of the Company	32,537,892	32,535,817	99.994	2,075	0.006
As Special Business:						
8.	Authority to allot and issue new shares	32,539,367	32,532,642	99.979	6,725	0.021
9.	Renewal of Share Buy-Back Mandate	7,549,229	7,543,704	99.927	5,525	0.073

Details of the party who has voluntarily abstained from voting on the resolution:

Resolution number and details	Name of party	Total number of shares
Ordinary Resolution 2 Re-election of Mr Ngiam Mia Hong Alfred as Director	Mr Ngiam Mia Hong Alfred	1,683,529

Details of parties who are required to abstain from voting on the resolution:

Resolution number and details	Name of parties	Total number of shares
Ordinary Resolution 9 Renewal of Share Buy-Back Mandate	1. Essex Investment (S) Pte Ltd 2. Mr Ngiam Mia Je Patrick 3. Mr Ngiam Mia Kiat Benjamin 4. Ms Lauw Hui Kian 5. Mr Ngiam Mia Hai Bernard 6. Mr Ngiam Mia Hong Alfred	24,990,113

Save for the above, no party was required to abstain from voting on any of the resolutions put to the AGM.

Name of firm appointed as scrutineer

Reliance 3P Advisory Pte. Ltd. was appointed as the Company's scrutineer for the AGM.

Mr Ngiam Mia Hong Alfred, who was re-elected as Director of the Company, remains as Executive Director of the Company.

Mr Tan Sin Huat, Dennis, who was re-elected as Director of the Company, remains as Independent Non-Executive Director of the Company, Chairman of the Remuneration Committee and a Member of the Audit Committee and will be considered independent for the purposes of Rule 704(8) of the Listing Manual of SGX-ST.

Mr Lui Pang Hung, who was re-elected as Director of the Company, remains as Independent Non-Executive Director, Chairman of the Nominating Committee and a Member of the Audit Committee and Remuneration Committee and will be considered independent for the purposes of Rule 704(8) of the Listing Manual of SGX-ST.

Mr Ngiam Mia Kiat Benjamin, who was re-appointed as Director of the Company, remains as Executive Director and Managing Director of the Company.

For and on Behalf of the Board

Lauw Hui Kian
Executive Director
29 April 2025