



**SIA ENGINEERING COMPANY COMPLETES DIVESTMENT
OF AIRCRAFT MAINTENANCE SERVICES AUSTRALIA**

SINGAPORE, December 20, 2018 – On 14 December 2018, mainboard-listed **SIA Engineering Company Limited (SIAEC)** announced that it has entered into an agreement with **Heston Services Limited (Heston)** for the divestment of 100% of the issued share capital of SIAEC's wholly-owned subsidiary, **Aircraft Maintenance Services Australia Pty Ltd (AMSA)**.

SIAEC wishes to announce that completion of the divestment of AMSA has taken place, and that AMSA has ceased to be a subsidiary of SIAEC.

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About SIA Engineering Company

(Company Registration No. 198201025C)

www.siaec.com.sg

SIA Engineering Company (SIAEC) is a major provider of aircraft maintenance, repair and overhaul (MRO) services in Asia-Pacific. SIAEC has a client base of more than 80 international carriers and aerospace equipment manufacturers. It provides line maintenance services at 34 airports in 7 countries, as well as airframe and component services on some of the most advanced and widely used commercial aircraft in the world. Apart from MRO services, SIAEC also offers a comprehensive and integrated suite of solutions under its fleet management services.

The 25 ventures with original equipment manufacturers and strategic partners in Singapore, Hong Kong, Indonesia, Japan, Philippines, United States and Vietnam increase the depth and breadth of the Company's service offerings. SIAEC has approvals from 26 national aviation regulatory authorities to provide MRO services for aircraft registered in the U.S., Europe, China and other countries.

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