

**OEL (HOLDINGS) LIMITED**  
(Company Registration No. 198403368H)  
(Incorporated in the Republic of Singapore)

**RESULT OF THE ANNUAL GENERAL MEETING HELD ON 29 APRIL 2021**

The Board of Directors (“**Board**”) of OEL (HOLDINGS) LIMITED (“**Company**”) wishes to announce that at the Annual General Meeting (“**AGM**”) of the Company held by way of electronic means on 29 April 2021 and pursuant to Rule 704(15) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”), all resolutions relating to matters set out in the Notice of AGM dated 7 April 2021 were duly passed by way of a poll.

Ms Zhao Xin was re-elected as the Executive Director and will remain as the Chief Executive Officer of the Company.

Mr Chong Eng Wee was re-elected as the Independent Director and will remain as the Chairman of the Remuneration Committee and Nominating Committee, and a member of the Audit Committee of the Company. He is considered independent for the purposes of Rule 704(7) of the Catalist Rules.

Dr Toh Lim Kai was re-elected as the Independent Director and will remain as a member of the Audit Committee, Remuneration Committee and Nominating Committee of the Company. He is considered independent for the purposes of Rule 704(7) of the Catalist Rules.

(a) The results of the poll on each of the resolution casted at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution	Number of shares	As a percentage of total number of votes for and against the resolution
<b>Ordinary Resolution 1</b> Directors’ Statement and Audited Financial Statements for the year ended 31 December 2020	260,814,461	247,449,461	94.88%	13,365,000	5.12%
<b>Ordinary Resolution 2</b> Re-election of Ms Zhao Xin as a Director	247,041,461	233,676,461	94.59%	13,365,000	5.41%
<b>Ordinary Resolution 3</b> Re-election of Mr Chong Eng Wee as a Director	260,814,461	247,449,461	94.88%	13,365,000	5.12%
<b>Ordinary Resolution 4</b> Re-election of Dr Toh Lim Kai as a Director	260,814,461	247,449,461	94.88%	13,365,000	5.12%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution	Number of shares	As a percentage of total number of votes for and against the resolution
<b>Ordinary Resolution 5</b> Approval of payment of Directors' fees for the financial year ending 31 December 2021 amounting to S\$180,000, payable quarterly in arrears	260,814,461	247,449,461	94.88%	13,365,000	5.12%
<b>Ordinary Resolution 6</b> Re-appointment of PKF-CAP LLP as Auditors	260,814,461	260,814,461	100%	0	0%
<b>Ordinary Resolution 7</b> Authority to Allot and Issue Shares	50,324,161	36,959,161	73.44%	13,365,000	26.56%

- (b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and resolution(s) on which they are required to abstain from voting.

The following Directors had abstained from voting on the following resolutions:

Resolution Number and Details	Name of Director/Shareholder	Number of Shares Held
<u>Ordinary Resolution 2</u> Re-election of Ms Zhao Xin as a Director	Ms Zhao Xin (Chief Executive Officer and Executive Director)	13,773,000
<u>Ordinary Resolution 7</u> Authority to Allot and Issue Shares	Dr Zhang Jian (Chairman and Executive Director)	138,331,000
	Ms Zhao Xin (Chief Executive Officer and Executive Director)	13,773,000

- (c) Name of firm and/or person appointed as scrutineer.

Agile 8 Advisory Pte. Ltd. was appointed as scrutineer for the polls conducted at the AGM.

**By Order of the Board**

Zhao Xin  
Chief Executive Officer and Executive Director

29 April 2021

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*This announcement has been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The details of the contact person for the Sponsor are:-*

*Name : Mr Jerry Chua (Registered Professional, Evolve Capital Advisory Private Limited  
Address : 138 Robinson Road, Oxley Tower, #13-02, Singapore 068906  
Tel : (65) 6241 6626*

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