

Xtrackers II

Investment Company with Variable Capital
Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg,
R.C.S. Luxembourg B-124.284
(the “**Company**”)

ANNOUNCEMENT – IMPORTANT NOTICE TO SHAREHOLDERS OF Xtrackers II Singapore Government Bond UCITS ETF (the “**Sub-Fund**”)

4 October 2019

The Board of Directors of the Company hereby informs the shareholders of the Company (the “**Shareholders**”) of a restructuring of the Depositary, Administrative Agent, Paying Agent, Domiciliary Agent, Listing Agent and Registrar and Transfer Agent of the Company and the Sub-Fund.

As part of an internal restructuring with the aim to streamline State Street’s banking entity structure across Europe, State Street Bank Luxembourg S.C.A., being the Depositary, Administrative Agent, Paying Agent, Domiciliary Agent, Listing Agent and Registrar and Transfer Agent of the Company and the Sub-Fund, will merge into State Street Bank International GmbH (the “**Merger**”). The date when the Merger takes legal effect will be the date on which the local court of Munich registers the Merger in the commercial register for State Street Bank International GmbH (register number HRB 42872) (the “**Effective Date**”), which is expected to be on or around 4 November 2019.

From the Effective Date, State Street Bank International GmbH will continue to carry out the depositary, administrative agent, paying agent, domiciliary agent, listing agent and registrar and transfer agent functions through State Street Bank International GmbH, Luxembourg Branch. In other words, State Street Bank International GmbH, Luxembourg Branch will act as the Depositary, Administrative Agent, Paying Agent, Domiciliary Agent, Listing Agent and Registrar and Transfer Agent of the Company and the Sub-Fund with effect from the Effective Date (the “**Change**”), and on the same date, State Street Bank Luxembourg S.C.A. will cease to exist and will therefore retire as the Depositary, Administrative Agent, Paying Agent, Domiciliary Agent, Listing Agent and Registrar and Transfer Agent of the Company and the Sub-Fund.

As a result of the Merger, all assets and liabilities (including existing agreements) of State Street Bank Luxembourg S.C.A. will be transferred by operation of law to State Street Bank International GmbH, Luxembourg Branch. As legal successor of State Street Bank Luxembourg S.C.A., State Street Bank International GmbH, Luxembourg Branch will assume the same duties and responsibilities, and will have the same rights under the existing agreements with the Company and the Sub-Fund.

State Street Bank International GmbH, Luxembourg Branch, is supervised by the European Central Bank, the Federal Financial Supervisory Authority in Germany (*Bundesanstalt für Finanzdienstleistungsaufsicht* – BaFin) and the *Deutsche Bundesbank* in Germany and has been authorised to act as depositary, administrative agent, paying agent, domiciliary agent, listing agent and registrar and transfer agent by the *Commission de Surveillance du Secteur Financier* (“**CSSF**”) in Luxembourg replacing State Street Bank Luxembourg S.C.A. for Luxembourg funds, which includes the Company and the Sub-Fund. In this respect the CSSF will supervise State Street Bank International GmbH, Luxembourg Branch.

Both State Street Bank Luxembourg S.C.A. and State Street Bank International GmbH are members of the State Street group of companies. All the functions and operations which are in place for the Company and the Sub-Fund and performed by State Street Bank Luxembourg S.C.A. will be unaffected

by the restructuring, in particular the human resources, technical means, technology infrastructure, control procedures and organisational arrangements relating to depositary and central administration function previously performed by State Street Bank Luxembourg S.C.A.. The Merger will not result in a change of the existing sub-custody network or delegations related to safekeeping of assets. There will be no change of address or contact details of the Depositary, Administrative Agent, Paying Agent, Domiciliary Agent, Listing Agent and Registrar and Transfer Agent.

For the avoidance of doubt, (i) the investment objective, investment policy, investment strategy and risk profile of the Sub-Fund will not change as a result of the Change; (ii) save as mentioned above, there will be no change to the operation and/or manner in which the Sub-Fund is being managed as a result of the Change; (iii) the Change does not materially prejudice the rights or interests of the Shareholders in Singapore; and (iv) there will be no changes to the fee levels or costs in managing the Company or the Sub-Fund as a result of the Change.

Capitalised terms used herein shall have the meaning ascribed to them in the most recent version of the Singapore prospectus of the Company (the "**Singapore Prospectus**") unless the context otherwise requires. The Singapore Prospectus will be updated in due course to reflect the changes described above.

Further information in relation to the above may also be obtained from the legal entities mentioned under 'Contact Information' below or by sending an email to Xtrackers@dws.com. Shareholders may also wish to contact the Singapore Representative at telephone number (65) 6238 8868.

Xtrackers II

The Board of Directors

Contact Information

Xtrackers II

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