

CHASWOOD RESOURCES HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Co. Reg. No. 200401894D)

UPDATE ON RESTRUCTURING PROCEEDINGS COMMENCED IN MALAYSIA

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcements dated 20 November 2017, 15 February 2018, 20 February 2018, 30 April 2018, 14 June 2018 and 20 June 2018 ("Previous Announcements").

UPDATE ON APPLICATION FOR NEW MORATORIUM

Further to the Previous Announcements, the Board of Directors ("**Board**") of Chaswood Resources Holdings Ltd ("**Company**") wishes to announce that the application for the New Moratorium, which was filed by CRSB on 14 June 2018 at the High Court of Malaysia ("**Court**") has been withdrawn during the adjourned hearing on 28 June 2018. CRSB has been advised to withdraw the said application upon reconsideration that the New Proposed Debt Restructuring is a modification rather than a new debt restructuring scheme proposal. Pursuant thereto, CRSB will be re-filing for an extension of the Moratorium before the former judge on or before 2 July 2018.

Further announcements will be made by the Company and the Board via SGXNET as and when there are any material developments in relation to, *inter alia*, the New Moratorium, the New Proposed Debt Restructuring, Business Rationalisation and Fund Raising Options in compliance with the Catalist Rules of the Singapore Exchange Securities Trading Limited.

The Board confirms that all material disclosures, facts and information (in connection with, *inter alia*, the Company, its subsidiaries, operations and business of the Group, the financial condition, prospects, assets and liabilities of the Group, litigation proceedings, legal actions, the New Moratorium, the New Proposed Debt Restructuring, the Business Rationalisation and Fund Raising Options) have been provided and announced and are not aware of any facts, information or disclosures, the omission of which would make any statement in this announcement or previous announcements or disclosure misleading.

BY ORDER OF THE BOARD

ANDREW ROACH REDDY
Managing Director
28 June 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Asian Corporate Advisors Pte Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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