MOOREAST HOLDINGS LTD.

(Company Registration No.: 202120164D)
(Incorporated in the Republic of Singapore)

UPDATE ON THE PROPOSED DISPOSAL OF PROPERTY LOCATED AT 51 SHIPYARD ROAD

The board of directors (the "**Board**" or "**Directors**") of Mooreast Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 27 April 2026 and 9 July 2026 (the "**Previous Announcements**") in relation to the proposed disposal of the Group's leasehold property located at 51 Shipyard Road, Singapore 628139, comprising the Land Lots and Foreshore and Seabed (collectively, the "**Property**") to HLMG-Nuform System Pte. Ltd. (the "**Purchaser**") by its wholly-owned subsidiary, Mooreast Asia Pte. Ltd. ("**MAPL**") (the "**Proposed Disposal**").

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Previous Announcements.

As disclosed in the Previous Announcements, completion of the Proposed Disposal is conditional upon, *inter alia*, MAPL and the Purchaser having obtained in-principle written approval of the Jurong Town Corporation ("**JTC**") for MAPL to sell and the Purchaser to purchase the remaining leasehold interest in the Property, including JTC's approval for the Property to be used for the Purchaser's proposed use (the "**JTC Approval**").

The Company wishes to update Shareholders that JTC has informed that it is unable to give consent for the sale and purchase of the Property. Accordingly, the JTC Approval has not been obtained and the relevant condition precedent under the Option cannot be fulfilled.

As the inability to obtain the JTC Approval is due to reasons entirely beyond the Purchaser's control and the Purchaser is unable and/or unwilling to resubmit the application to JTC or appeal to JTC for reconsideration, MAPL has exercised its contractual right to rescind the Option pursuant to Clause 8(i)(ii) of the Option. The Option has accordingly been rescinded with effect from 4 September 2026. The Deposit of S$1,188,000 paid by the Purchaser to MAPL's solicitors as stakeholders shall be refunded to the Purchaser without interest or deduction. Save as otherwise provided under the Option, neither party shall have any further claims against the other, and the Option shall thereupon be null and void.

The rescission of the Option is not expected to have any material adverse impact on the consolidated net tangible assets or earnings per share of the Company for the financial year ending 31 December 2026.

The Group will continue to look for suitable buyers who meet JTC's requirements and will make further announcements as and when there are material developments.

BY ORDER OF THE BOARD
Eirik Ellingsen
Chief Executive Officer
4 September 2026

This announcement has been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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