LORENZO INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No. 200508277C)

DISCLAIMER OF OPINION BY INDEPENDENT AUDITORS ON FINANCIAL STATEMENTS

Pursuant to Rule 704(5) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors (the "Board") of Lorenzo International Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that the independent external auditors of the Company, Foo Kon Tan LLP (the "Auditors"), have, in their Independent Auditors' report dated 6 October 2017 ("Independent Auditors' Report"), issued a disclaimer of opinion in respect of the audited financial statements of the Group for the 15-month financial period ended 31 March 2017 ("FY2016/17").

The nature and contents of the disclaimer of opinion are contained in the Independent Auditors' Report annexed hereto for the Shareholders' information.

Shareholders of the Company are advised to read the audited financial statements of the Group for FY2016/17 in the Company's Annual Report, which will be despatched to shareholders on 10 October 2017.

BY ORDER OF THE BOARD Teoh Jin Thean Executive Director/ Chief Executive Officer 9 October 2017