

UPDATE ON SUSPENSION OF TRADING

The board of directors (the “**Board**”) of Sinopipe Holdings Limited (the “**Company**”) refers to the Company’s announcements released on 18 May 2020 and 27 July 2020 (“**Announcements**”).

Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the Announcements.

The Board wishes to inform that the SGX-ST had notified the Company that it has no objection to the Company’s application for a further extension of time of 14 months to 28 February 2021 with regard to compliance with Rule 1018(2) of the Listing Manual, subject to meeting the Waiver Conditions outlined in the waiver letter. Please refer to the Company’s announcement on 27 July 2020 for more details. The Company will update Shareholders of the progress and material developments on the Proposed Acquisition as and when appropriate.

Save for the abovementioned, there are no other material developments. The Board shall continue to make announcements as and when appropriate and keep Shareholders updated on a monthly basis.

By Order of the Board

Mr Wang Sen
Non-Executive Chairman

31 July 2020