Pharmesis International Ltd.
5 Kallang Sector
#03-02
Singapore 349279
Company registration no.: 200309641E

CHANGES TO THE COMPOSITION OF THE REMUNERATION COMMITTEE

The Board of Directors (the "**Board**") of Pharmesis International Ltd. (the "**Company**") wishes to announce the cessation of Mr Jiang Ercheng as the member of the Remuneration Committee with effect from 1 March 2017.

Following the above cessation, the composition of the Remuneration Committee of the Company will be as follows:-

Remuneration Committee

Mr Chew Thiam Keng – Chairman
Mr Chew Heng Ching – Member

The composition of the Company's Board of Directors, Audit Committee and Nominating Committee remained unchanged.

BY ORDER OF THE BOARD

Jiang Yun
Executive Director and Chief Executive Officer
1 March 2017