ANCHOR RESOURCES LIMITED
(Company Registration Number 201531549N)
(Incorporated in the Republic of Singapore on 12 August 2015)

COMPOSITION OF THE BOARD COMMITTEES

The Board of Directors (the "**Board**") of Anchor Resources Limited (the "**Company**") refers to the announcement relating to the cessation of Dato' Amos Siew Boon Yeong as a Director of the Company released today, 29 December 2016.

Upon the cessation of Dato' Amos Siew Boon Yeong as a Director of the Company, he will relinquish his positions as Independent Director, Chairman of the Audit Committee and a member of the Nominating Committee and Remuneration Committee. Pursuant to Dato' Amos Siew Boon Yeong's cessation, the Board has appointed Dr Wilson Tay Chuan Hui as the Chairman of the Audit Committee.

The Nominating Committee and the Board are in the process of identifying and appointing a new Independent Director. Once an appropriate candidate is identified and appointed, the necessary announcement relating to such appointment will be made. Following the cessation of Dato' Amos Siew Boon Yeong and the appointment of Dr Wilson Tay Chuan Hui as the Chairman of the Audit Committee, the composition of the Audit Committee, Nominating Committee and Remuneration Committee is as set out below:

Audit Committee

Dr Wilson Tay Chuan Hui (Chairman)
Ch'ng Li-Ling (Member)

Nominating Committee

Ch'ng Li-Ling (Chairman)
Dr Wilson Tay Chuan Hui (Member)

Remuneration Committee

Dr Wilson Tay Chuan Hui (Chairman)
Ch'ng Li-Ling (Member)

By Order of the Board
ANCHOR RESOURCES LIMITED

Lim Chiau Woei
Managing Director
29 December 2016

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*Anchor Resources Limited (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 18 March 2016. The initial public offering of the Company was sponsored by UOB Kay Hian Private Limited. (the "**Sponsor**").*

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Alvin Soh, Head of Catalist Operations, Senior Vice President and Mr Josh Tan, Vice President, who can be contacted at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.