## TIEN WAH PRESS HOLDINGS BERHAD ("TWPH") - ACQUISITION OF MAX VIEW HOLDINGS LIMITED ("MVHL") BY MAX EASE INTERNATIONAL LIMITED ("MEIL")

The Board of Directors of New Toyo International Holdings Ltd (the "Company") wishes to announce that its subsidiary listed on Bursa Malaysia, TWPH, has today issued an announcement on the above matter, a copy of which is enclosed.

## Financial Effects

The acquisition of MVHL will not have any material impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 31 December 2016.

## Interests of Directors and Controlling Shareholders

None of the directors or controlling shareholders of the Company have any interest, direct or indirect (other than through their shareholdings in the Company), in the acquisition of MVHL.

By Order of the Board Lee Wei Hsiung Company Secretary 24 October 2016