
CHANGES IN THE COMPOSITION OF THE BOARD AND THE BOARD COMMITTEES

The Board of Directors (the “**Board**”) of PSL Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wish to announce the following:

A. Appointment of Executive Director

Mr Richard Kennedy Melati (“**Mr Melati**”) was appointed as a Director of the Company with effect from 10 June 2019. The particulars of Mr Melati pursuant to the requirements of Rule 704(7) of the Mainboard Rules has been set out in the appointment template announcement dated 10 June 2019.

B. Appointment of Independent Director

Mr Lee Chee Tak (“**Mr Lee**”) was appointed as a Director of the Company with effect from 22 July 2019. The particulars of Mr Lee pursuant to the requirements of Rule 704(7) of the Mainboard Rules has been set out in the appointment template announcement dated 22 July 2019.

C. Changes in the composition of the Board and the Board Committees

Consequent to the abovementioned changes, the Board and Board Committees will be reconstituted and will comprise the following with effect from 10 September 2019: -

Board of Directors

Ms Ng Yoke Chan	(Non-Executive Non-Independent Chairman)
Mr Stephen Leong	(Vice Chairman and Executive Director)
Mr Richard Kennedy Melati	(Executive Director)
Mr William Teo Choon Kow, BBM	(Independent Director)
Mr Wong Wei Boon, Kevin	(Independent Director)
Mr Fhifi Alfhian Ronie, SH	(Independent Director)
Mr Lee Chee Tak	(Independent Director)

Audit Committee

Mr William Teo Choon Kow, BBM	(Chairman)
Mr Wong Wei Boon, Kevin	(Member)
Mr Fhifi Alfhian Ronie, SH	(Member)
Mr Lee Chee Tak	(Member)

Nominating Committee

Mr Wong Wei Boon, Kevin	(Chairman)
Mr William Teo Choon Kow, BBM	(Member)
Mr Fhifi Alfhian Ronie, SH	(Member)
Mr Lee Chee Tak	(Member)

Remuneration Committee

Mr Fhifi Alfhian Ronie, SH	(Chairman)
Mr William Teo Choon Kow, BBM	(Member)
Mr Wong Wei Boon, Kevin	(Member)
Mr Lee Chee Tak	(Member)

**BY ORDER OF THE BOARD
PSL HOLDINGS LIMITED**

**Stephen Leong, BBM
Vice Chairman and Executive Director**

10 September 2019