



FOR IMMEDIATE RELEASE

Cogent's 1Q2015 net profit grew 73% to \$5.3 million

Group revenue increased 14% to \$31.0 million, led by contributions from new integrated logistics hub, automotive logistics, and container depot business.

\$'000	1Q2015	1Q2014	Change
Revenue	31,026	27,329	↑ 14%
Profit before tax	6,313	3,727	↑ 69%
Net profit attributable to shareholders	5,348	3,093	↑ 73%

For the 3 months ended 31 March 2015 and 31 March 2014

SINGAPORE – 13 May 2015 – Mainboard-listed integrated logistics solutions provider, **Cogent Holdings Limited** (高昇有限公司) (“Cogent”, together with its subsidiaries, “the Group”), announced today that its net profit attributable to shareholders for the first quarter of FY2015 (“1Q2015”) grew 73% to \$5.3 million. This was achieved on the back of Group revenue reaching \$31.0 million, an increase of 14% from the year-ago period, driven by warehousing contribution from the newly-completed integrated logistics hub, Cogent1.Logistics Hub (*Cogent One-Stop Logistics Hub*), stronger demand for automotive logistics management services, as well as rates improvement for its container depot services.

EPS/NAV Per Share

Based on its latest results, the Group’s basic earnings per ordinary share for the first quarter increased 73% to 1.12 Singapore cents (1Q2014: 0.65 Singapore cents), while its net asset value per ordinary share rose 6% to 21.30 Singapore cents as at 31 March 2015 (31 March 2014: 20.18 Singapore cents).

Revenue By Business Segments

\$'000	1Q2015	1Q2014	Change
Transportation Management Services	7,414	7,154	+4%
Container Depot Management Services	5,232	4,370	+20%
Automotive Logistics Management Services	6,641	5,596	+19%
Warehousing & Property Management Services	13,013	10,584	+23%
Inter-segment eliminations	(1,274)	(375)	+240%

For the 3 months ended 31 March 2015 and 31 March 2014

For the three months ended 31 March 2015, revenue from the Group's Warehousing and Property Management Services increased 23% to \$13.0 million, owing to contributions from the Group's new integrated logistics facility, Cogent1.Logistics Hub. Its Container Depot Management Services posted a revenue increase of 20% to \$5.2 million on the back of service rate hikes, while Automotive Logistics Management Services continued to benefit from the increased demand for vehicle storage services and vehicle transportation, thereby registering an increase of 19% in revenue to \$6.6 million. Transportation Management Services recorded a 4% rise in first-quarter revenue to \$7.4 million.

Said the Group's Executive Chairman, Mr Tan Yeow Khoon (陈耀坤): "Following the initial contributions from our new integrated logistics hub and the obtaining of Temporary Occupancy Permit for the building towards end of 2014, the Group is expecting the hub to generate more income as utilization increases progressively. The innovative roof-top crane infrastructure for our Container Depot Management Services is slated to be operationally ready in phases after 2Q2015. We hope that this will help to further improve our cost structure and position us favourably in Singapore's logistics industry. Looking ahead, the Group continues to face challenges amidst the global economic and geo-political uncertainties. We will remain vigilant in monitoring our business environment and leverage on our core capabilities to weather any uncertain economic headwind for the rest of FY2015."

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About Cogent

Cogent is one of the leading providers of total logistics management services in Singapore, serving customers of various industries.

Its extensive portfolio of customers include local and international corporations such as A.P. Moller-Maersk A/S, The Polyolefin Company, Mitsui O.S.K. Lines, Keppel Fels, Exxonmobil, ArcelorMittal and Natsteel.

The Group's core businesses include:

TRANSPORTATION MANAGEMENT SERVICES

With a specialized fleet of more than 100 prime movers, Cogent is a major player in the transportation logistics operations in Singapore. Apart from container and break-bulk trucking, Cogent also provides specialised equipment support and possesses expertise in handling wide variety of out-of-gauge cargoes, ad-hoc projects and heavy lift services such as factory removal and set-up, exhibitions and barging.

The Cogent team is trained and certified to handle and transport dangerous goods, and manage emergencies.

CONTAINER DEPOT MANAGEMENT SERVICES

Cogent has one of the largest container depot premises in Singapore located at a single location, which can store more than 20,000 TEUs (Twenty-foot Equivalent Units). It provides container depot services to major shipping lines and container leasing companies.

AUTOMOTIVE LOGISTICS MANAGEMENT SERVICES

Licensed by Singapore Customs to store dutiable motor vehicles at multiple sites, Cogent processes, transports and stores automobiles, assists with port and customs clearance and handles time-sensitive deliveries.

It is also licensed to operate in the Export Processing Zone which includes de-registration and export of pre-owned motor vehicles. In addition, Cogent assists the government agencies or authorities in the repossession of cars with outstanding road taxes and the impounding of illegally-modified cars as well as the removal of vehicles involved in accidents.

WAREHOUSING & PROPERTY MANAGEMENT SERVICES

Cogent, being one of the early and leading players in chemical logistics services, operates 3 warehousing facilities that provide comprehensive logistics services, including drum-filling of chemical products, warehouse storage for NEA and SCDF licensed products and general cargoes, inventory management as well as distribution. Bonded facilities are also available to cater to clients' re-export shipping requirements. All warehouse personnel handling dangerous cargoes and chemicals are trained and have adequate experience and knowledge in the handling and storing chemical cargoes. In addition, Cogent has a team of trained and experienced Emergency Response Team (ERT) personnel ready to handle any spillage incident.

In 2012, Cogent, through its wholly-owned subsidiary Cogent Land Capital, redeveloped the former Turf Club, and transformed it into a 1 million square feet lifestyle hub called The Grandstand. Located in the heart of the affluent precinct of Bukit Timah, The Grandstand offers an eclectic infusion of food & beverage concepts, a cluster of enrichment and activity centres for children, and a host of retail outlets including a hypermarket, and Singapore's first farmers' market featuring more than 70 independent gourmet grocers and specialty stores. It is also home to one of the largest car marts in Singapore.