

**CAPITAL WORLD LIMITED**  
(Incorporated in the Cayman Islands)  
(Company Registration No.: CT-276295)

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**UPDATE PURSUANT TO RULE 704(22) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED'S ("SGX-ST") LISTING MANUAL SECTION B: RULES OF CATALIST ("CATALIST RULES")**

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Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning in the Previous Announcements (as defined below).

The board of directors (the "**Board**" or the "**Directors**") of Capital World Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements on 13 February 2020, 17 February 2020, 21 February 2020, 24 February 2020, 2 March 2020, 16 March 2020, 1 April 2020 and 6 April 2020 (the "**Previous Announcements**") and wishes to provide the following update pursuant to Rule 704(22) of the Catalist Rules:

**A. The state of any negotiation between the issuer and its principal bankers or trustee**

The Group does not have any significant loan with its bankers and is not engaged in any negotiation with its bankers. The Group does not maintain any trustee account.

**B. Update on claims against the Group**

As at the date of this announcement, the total number of claims that the Group has received remains unchanged since the last announcement. The total amount of claims is approximately RM56<sup>(1)</sup> million, of which RM9.1 <sup>(1)</sup> million were claims from trade and other creditors, while the remaining RM46.9<sup>(1)</sup> million were loans from a financial institution (non-bank) and a convertible loan agreement. The changes in the total amount of claims were due to the change in exchange rates.

**C. The Company's future direction, or other material development that may have a significant impact on the issuer's financial position**

The Company is currently working on the Scheme of Arrangement pursuant to the moratorium granted by the Court. However, the Scheme of Arrangement is progressing slower than expected due to the Singapore Government introducing heightened safe-distancing measures to reduce movement due to COVID-19 (the "Circuit Breaker") which has been extended till 1 June 2020.

Similarly, the restriction of movement control order (the "MCO") in Malaysia has been further extended till 12 May 2020 and has also slowed down the process on CCPSB restructuring.

Nevertheless, the Group is exploring ways to minimise the delay in restructuring.

Save as disclosed above, no other further material developments have taken place since the Company's previous announcement dated 6 April 2020, that, in the Board's view, may have a significant impact on the Company's financial position pursuant to Rule 704(22) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist. The Company will provide further updates on the status of the above matters through SGXNET if and when it is informed of any material developments relating thereto and in accordance with the requirements under Catalist Rule 704(22).

Trading in the Company's securities on the SGX-ST has been voluntarily suspended by the Company on 14 February 2020.

The Company will make further announcements as appropriate or when there are further developments. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board  
**CAPITAL WORLD LIMITED**

Siow Chien Fu  
Executive Director and Chief Executive Officer  
30 April 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst.*

*This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, and Email: [sponsorship@ppcf.com.sg](mailto:sponsorship@ppcf.com.sg)).*

*Note (1) : Based on exchange rate of RM 3.0754 : S\$ 1, RM 0.563881 : HK\$ 1.*