

AWARD OF CONTRACT WORTH APPROXIMATELY \$\$44.5 MILLION

The Board of Directors of Lian Beng Group Ltd (the "Company", and together with its subsidiaries, the "Group") wishes to announce that its wholly-owned subsidiary, Lian Beng Construction (1988) Pte Ltd has secured a contract from Westlite Dormitory (V one) Pte Ltd worth approximately S\$44.5 million, the details of which are as follows:-

(i) Name of contract: Proposed erection of 1 block of 13-storey independent workers'

dormitory on lot 06107X MK 13 at Woodlands Avenue 10

(Sembawang Planning Area) (the "Contract")

(ii) Commencement date: May 2014 (iii) Contract period: 12.5 months

The Contract is not expected to have a material financial impact on the net tangible assets per share and earning per share of the Group for the financial year ending 31 May 2014.

None of the Directors and controlling shareholders of the Company has any interest, direct or indirect, in the Contract.

BY ORDER OF THE BOARD

Ong Pang Aik Chairman and Managing Director 21 May 2014