

GCCP RESOURCES LIMITED

(Company Registration No. OI-282405)

(Incorporated in the Cayman Islands on 1 November 2013)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 14 SEPTEMBER 2019

The board of directors (the "**Board**") of GCCP Resources Limited (the "**Company**") is pleased to announce that at the Annual General Meeting of the Company held on 14 September 2019 ("**AGM**"), all the resolutions set out in the Notice of AGM dated 30 August 2019 were duly approved and passed by the shareholders of the Company, on a poll vote.

The information as required under Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") ("**Catalist Rules**") is set out below:

(a) Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution – Ordinary Business					
Resolution 1: Receive and adopt Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2018 together with the Independent Auditors' Report thereon	600,397,012	599,598,459	99.87 ⁽¹⁾	798,553	0.13 ⁽¹⁾
Resolution 2: Re-election of Mr Teng Chang Yeow as a Director of the Company	600,397,012	594,860,460	99.08 ⁽¹⁾	5,536,552	0.92 ⁽¹⁾

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 3: Re-election of Mr Pay Cher Wee as a Director of the Company	600,397,012	594,983,460	99.10 ⁽¹⁾	5,413,552	0.90 ⁽¹⁾
Resolution 4: Re-election of Mr Loo Wooi Hong as a Director of the Company	600,397,012	594,860,460	99.08 ⁽¹⁾	5,536,552	0.92 ⁽¹⁾
Resolution 5: Approval of Directors' fees amounting to S\$120,000/- for the financial year ending 31 December 2019, payable quarterly in arrears	600,397,012	594,860,460	99.08 ⁽¹⁾	5,536,552	0.92 ⁽¹⁾
Ordinary Resolution – Special Business					
Resolution 6: Authority to allot and issue new shares	600,397,012	594,860,460	99.08 ⁽¹⁾	5,536,552	0.92 ⁽¹⁾

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 7: Authority to allot and issue shares under the GCCP Employee Share Option Scheme	600,397,012	594,983,460	99.10 ⁽¹⁾	5,413,552	0.90 ⁽¹⁾
Resolution 8: Authority to allot and issue shares under the GCCP Performance Share Plan	600,397,012	594,860,460	99.08 ⁽¹⁾	5,536,552	0.92 ⁽¹⁾

Note:

⁽¹⁾ The percentages are due to rounding.

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

No party was required to abstain from voting on the abovementioned resolutions put to the AGM.

(c) Name and firm and/or person appointed as scrutineer

Reliance 3P Advisory Pte. Ltd. was appointed by the Company as the scrutineer for the conduct of the poll at the AGM.

(d) Re-appointment of Directors to the Audit Committee

The Board would like to announce the following:

- 1) Mr Teng Chang Yeow (“**Mr Teng**”), who was re-elected as a Director of the Company, remains as the Chairman of the Nominating Committee and a member of the Audit Committee and Remuneration Committee. The Board considers Mr Teng to be independent for the purpose of Rule 704(7) of the Catalist Rules; and

- 2) Mr Pay Cher Wee ("**Mr Pay**"), who was re-elected as a Director of the Company, remains as the Lead Independent Director, Chairman of the Audit Committee and a member of the Nominating Committee and Remuneration Committee. The Board considers Mr Pay to be independent for the purpose of Rule 704(7) of the Catalist Rules.

Note of Appreciation to the Retiring Auditors

The Board wishes to announce that Messrs Ernst & Young LLP ("**EY**") did not seek re-appointment and therefore retired at the conclusion of the AGM.

The Board also wishes to express its appreciation for the past services rendered by EY.

Appointment of New Auditors

The Board, in consultation with the Audit Committee, is in the process of reviewing and considering the respective credentials, services and fee proposals from various audit firms. Once the Board has decided on the new auditors, the Company will convene an extraordinary general meeting ("**EGM**") to seek shareholders' approval on the appointment of the new auditors. A circular setting out the details on the proposed appointment of new auditors, together with the Notice of EGM, will be sent to the shareholders in due course.

The Company will update the shareholders on any material developments on this matter on a timely basis.

By Order of the Board

Loo An Swee
Executive Chairman and Chief Executive Officer
14 September 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") in accordance with Rules 226(2)(b) and 753(2) of the SGX-ST Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).