



HOTUNG INVESTMENT HOLDINGS LIMITED

(Incorporated in Bermuda)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 16 APRIL 2021

The Directors of Hotung Investment Holdings Limited (“Company”) are pleased to announce that at the Annual General Meeting (“AGM”) of the Company held on 16 April 2021, all resolutions relating to matters set out in the Notice of AGM dated 1 April 2021 were duly passed.

(a) The following are the poll results in respect of the resolutions passed at the AGM of the Company:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
1. To receive and adopt the Directors’ Statement and the audited Financial Statements of the Company for the financial year ended 31 December 2020, together with the Independent Auditors’ Report thereon.	38,792,860	38,684,860	99.72%	108,000	0.28%
2. To approve the declaration of a first and final dividend for the financial year ended 31 December 2020 of NT\$4.02484 per share.	38,833,065	38,725,065	99.72%	108,000	0.28%
3. To re-elect Ms. Tsui-Hui Huang, retiring by rotation pursuant to Bye-laws 94 and 95 of the Bye-laws of the Company and Rule 720(5) of the listing manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”) (“Listing Manual”).	38,833,065	38,281,041	98.58%	552,024	1.42%
4. To re-elect Dr. Ng-Chee	38,833,065	38,106,603	98.13%	726,462	1.87%

	Tan, retiring by rotation pursuant to Bye-laws 94 and 95 of the Bye-laws of the Company and Rule 720(5) of the Listing Manual.					
5.	To re-elect Mr. Chun-Chen Tsou, retiring by rotation pursuant to Bye-laws 94 and 95 of the Bye-laws of the Company and Rule 720(5) of the Listing Manual.	38,833,065	38,694,106	99.64%	138,959	0.36%
6.	To re-elect Mr. Kenichi Shimomoto, retiring pursuant to Bye-law 100 of the Bye-laws of the Company.	38,833,065	38,694,106	99.64%	138,959	0.36%
7.	To approve the continued appointment of Dr. Ng-Chee Tan as an independent Director by all shareholders of the Company ("Shareholders"), for purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual (which will take effect from 1 January 2022).	38,833,065	38,504,668	99.15%	328,397	0.85%
8.	To approve the continued appointment of Dr. Ng-Chee Tan as an independent Director by Shareholders (excluding directors and the chief executive officer of the Company, and their associates), for purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual (which will take effect from 1 January 2022).	15,205,084	14,876,687	97.84%	328,397	2.16%
9.	To approve the continued appointment of Mr. Chang-Pang Chang as an independent Director by all Shareholders, for purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual (which will take effect from 1 January 2022).	38,833,065	38,689,473	99.63%	143,592	0.37%
10.	To approve the continued appointment of Mr. Chang-Pang Chang as an independent Director by Shareholders (excluding directors and the chief executive officer of the	15,205,084	15,061,492	99.06%	143,592	0.94%

	Company, and their associates), for purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual (which will take effect from 1 January 2022).					
11.	To approve the continued appointment of Dr. Philip N. Pillai as an independent Director by all Shareholders, for purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual (which will take effect from 1 January 2022).	38,833,065	38,688,973	99.63%	144,092	0.37%
12.	To approve the continued appointment of Dr. Philip N. Pillai as an independent Director by Shareholders (excluding directors and the chief executive officer of the Company, and their associates), for purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual (which will take effect from 1 January 2022).	15,205,084	15,060,992	99.05%	144,092	0.95%
13.	To approve Directors' Fees of NT\$9.2 million for the financial year ended 31 December 2020 to the Directors of the Company.	38,833,065	38,725,065	99.72%	108,000	0.28%
14.	To re-appoint KPMG LLP as auditors of the Company and to authorize the Directors of the Company to fix their remuneration.	38,833,065	38,725,065	99.72%	108,000	0.28%
15.	To approve the Proposed Share Issue Mandate.	38,833,065	38,551,127	99.27%	281,938	0.73%
16.	To approve the Proposed Adoption of Share Buy-back Mandate.	38,822,698	38,714,698	99.72%	108,000	0.28%

Pursuant to Rule 704(8) of the Listing Manual, the Company wishes to announce that Dr. Ng-Chee Tan will upon re-election as a Director of the Company remain as the Lead Independent Director of the Company and the Chairman of the Audit Committee. For the reasons set forth on pages 30 and 31 of the Company's Annual Report 2020, he is considered by the Board of Directors of the Company to be independent for the purposes of Rule 704(8) of the Listing Manual. He will also remain as a member of the Remuneration Committee and Nominating Committee.

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting:

The Directors, Chief Executive Officer of the Company, and their associates were required to abstain from voting on Resolutions 8, 10 and 12 pursuant to Rule 210(5)(d)(iii)(B) of the Listing Manual (which will take effect from 1 January 2022).

Accordingly, Ms. Tsui-Hui Huang and Mr. Chun-Chen Tsou and their associates, collectively holding an aggregate interest in 23,627,981 shares, abstained from voting on Resolutions 8, 10 and 12.

(c) Name of firm and/or person appointed as scrutineer:

T S TAY Public Accounting Corporation was appointed by the Company as the scrutineer at the AGM for the purpose of the poll.

BY ORDER OF THE BOARD

Hsin-Chieh Chung
Company Secretary
16 April 2021