NEXT-GENERATION SATELLITE COMMUNICATIONS LIMITED

Co. Registration No.196400100R

UPDATE ON LEGAL PROCEEDINGS AGAINST THE COMPANY

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings in the Company's announcement dated 28 November 2014 (the "Announcement")

Further to the Announcement, the Board of Directors of Next-Generation Satellite Communications Limited (the "Company", and together with its subsidiaries, the "Group") wishes to announce that Plaintiff has also commenced similar legal proceedings in the High Court of Singapore with a view to obtain a similar injunction order restraining the Company from disposing or dealing with its assets in Singapore. However, such order, if obtained, will not prohibit the Company from dealing with or disposing of any of its assets in the ordinary and proper course of business.

The Directors wish to reiterate that the Company was not a contracting party to the underlying sale transaction which triggered the legal action, and had no previous knowledge of that sale transaction purported entered between its controlling shareholder and the Plaintiff.

The Company has engaged Singapore legal counsel to handle the legal action and intends to take all appropriate steps to vigorously contest the legal action and injunction order.

The Company will keep the shareholders informed of the progress of the matter and make such further announcements as and when appropriate.

By Order of the Board
Next-Generation Satellite Communications Limited

Andrew Coulton
Executive Chairman

28 January 2015