



**APPROVAL FOR EXTENSION OF TIME TO RELEASE SUSTAINABILITY REPORT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**

The Board of Directors of Acma Ltd (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that based on the Company’s submissions and representations, the Singapore Exchange (“SGX”) has no objection to the Company’s application for an extension of time to 8 June 2020 (“the Waiver”) with regard to compliance with Rule 711A of SGX Listing Manual (“Rule 711A”).

Rule 711A stipulates that:

“An issuer must issue a sustainability report for its financial year, no later than 5 months after the end of the financial year”. As such, the Company is required to release its Sustainability Report for FY2019 by 31 May 2020.

As set out in the Company’s announcement on 1 April 2020, the Company applied to the SGX and the Accounting and Corporate Regulatory Authority (“ACRA”) for a 60-days’ time extension to hold its Annual General Meeting in view of the COVID-19 pandemic.

The Company further announced on 2 April 2020 that the time extension sought was approved by SGX and ACRA which required the Company to hold its AGM by 29 June 2020. In the same announcement, the Company set out an indicative timeline for the issuance of the notice of AGM (2 June 2020) and the date of AGM (23 June 2020).

The rationale of the Company seeking the Waiver are as follows:

- Due to the administrative constraints encountered due to the extended COVID-19 lockdown till 1 June 2020, the Company had to defer its plan to issue the notice of AGM on 2 June 2020 till 8 June 2020. The Company’s Annual Report for FY2019 will therefore only be issued on 8 June 2020.
- In the SR, there are certain sections which have references to pages of the Company’s AR.
- In this situation, it would be more meaningful in the Company’s view for the SR to be released after the Company’s AR has been issued on 8 June 2020.

The Board of Directors confirms that:-

- a) the Company has complied with Rule 107 of the Listing Manual of SGX-ST, and the Waiver conditions have been satisfied; and
- b) the Waiver will not be in contravention of any laws and regulations governing the Company and its Constitution.

By Order of the Board

Quek Sim Pin
Executive Chairman

1 June 2020