PROCURRI CORPORATION LIMITED
(Company Registration No.: 201306969W)
(Incorporated in the Republic of Singapore)

INTERNAL REORGANISATION OF GROUP STRUCTURE

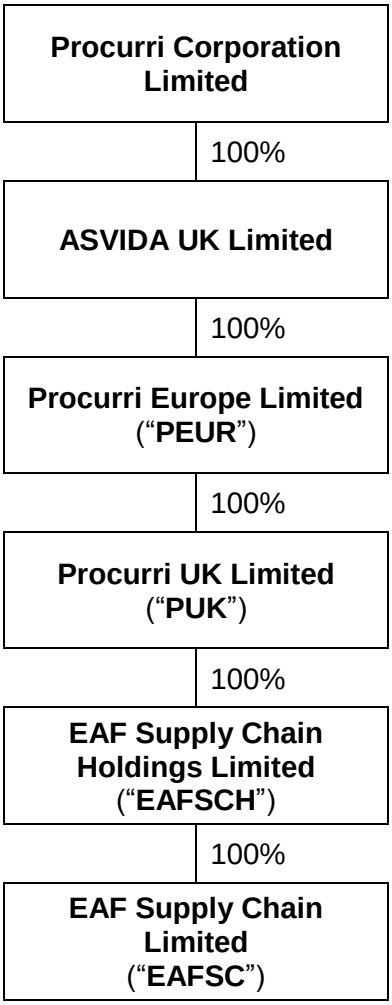
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1. INTRODUCTION

The board of directors (the "**Board**") of Procurri Corporation Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Group is undertaking an internal reorganisation exercise to streamline the corporate group structure for its subsidiaries domiciled in the United Kingdom (the "**Reoganisation Exercise**"). The Reorganisation Exercise is expected to consist of the Hive-Ups and the Liquidations (both as defined below).

The corporate structure of the relevant Group entities before and after the Reorganisation Exercise is set out below:

Before Reorganisation Exercise



After Reorganisation Exercise



2. INTERNAL REORGANISATION OF GROUP STRUCTURE

2.1 Rationale

As mentioned above, the Group is undertaking the Reorganisation Exercise to streamline the corporate group structure for its subsidiaries domiciled in the United Kingdom, which is expected to reduce the overall annual compliance costs incurred by the Group in respect of these subsidiaries.

2.2 Reorganisation Exercise

Hive-Ups

As part of the Reorganisation Exercise, the existing assets, liabilities and undertakings of PUK and EAFSC have been hived-up to PEUR (the "**Hive-Ups**"), with the intention that PEUR will act as the new trading company for the Group in the United Kingdom. The Hive-Ups are effective as of 1 January 2018.

Liquidations

As part of the Reorganisation Exercise, PUK, EAFSCH and EAFSC will be voluntary liquidated (the "**Liquidations**"). The Liquidations are expected to be completed progressively in 2018.

The Company will make further announcements as and when the respective liquidators are appointed, and upon the completion of the Liquidations.

3. FINANCIAL EFFECTS

The Reorganisation Exercise is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial years ending 31 December 2017 and 31 December 2018.

4. INTEREST OF DIRECTORS AND CONTROLLING SHAREHOLDERS

None of the Directors and their respective associates has any interest, direct or indirect, in the Reorganisation Exercise (other than through their respective shareholding interests in the Company, if any). The Directors have not received any notification of interest in the Reorganisation Exercise from any controlling shareholders of the Company, and are not aware of any controlling shareholders of the Company who have any interest, direct or indirect, in the Reorganisation Exercise (other than through their respective shareholding interests in the Company).

By Order of the Board

Thomas Sean Murphy
Chairman and Global Chief Executive Officer
1 January 2018

*DBS Bank Ltd. was the issue manager and underwriter (the "**Issue Manager and Underwriter**") for the initial public offering of shares in, and listing of, Procurri Corporation Limited on the Main Board of the Singapore Exchange Securities Trading Limited. The Issue Manager and Underwriter assumes no responsibility for the contents of this announcement.*