ZAGRO ASIA LIMITED
(Incorporated in the Republic of Singapore)
Company Registration No. 199406784D

NOTICE OF BOOKS CLOSURE AND DIVIDEND PAYMENT DATE

Notice is also hereby given that, subject to the approval of the shareholders to the final dividend at the Twentieth Annual General Meeting, the Share Transfer Books and the Register of Members of the Company will be closed at the close of market on 15 May 2015 (***Books Closure Date***) for the preparation of dividend warrants.

Duly completed registrable transfers received by the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. at 50 Raffles Place #32-01 Singapore Land Tower, Singapore 048623 up to 5.00 p.m. on 15 May 2015 will be registered to determine shareholders' entitlements to the said dividend. In respect of ordinary shares in securities accounts with The Central Depository (Pte) Ltd (***CDP***), the final dividend will be paid by the Company to CDP which will, in turn, distribute the said dividend entitlements to the CDP account holders in accordance with its normal practice.

The final dividend, if so approved by shareholders, will be paid on 29 May 2015.

By Order of the Board

Poh Beng Swee
Chairman

Date: 26 March 2015