

## HRnetGroup Launches EOR Business



The Board of Directors of HRnetGroup Limited (the **Group**) is pleased to announce the operational launch of **Doer Pte Ltd**, branded as **doudou**, a wholly owned subsidiary providing Employer of Record (**EOR**) services that enable cross-border employment without the need for local entity setup.

Incorporated in Singapore in 2024, doudou has officially launched its first branch in Taipei, with plans to scale across the Group's network of 18 Asian growth cities. It leverages the Group's established expertise in employment, payroll, and compliance to serve as a trusted partner for businesses expanding into new markets.

The business is led by Chen Ping (**Ping**), Managing Director of PeopleSearch (Taiwan) Pte Ltd —a professional recruitment firm consistently rated Grade A by the Taipei City Government. Ping brings two decades of deep industry experience, having risen from consultant to business leader. She is now co-owner of both business units within the Group.



Rooted in the Chinese character 豆 (dòu), meaning “seeds,” doudou symbolises growth, beginnings, and the quiet strength behind transformation. As an EOR partner, doudou lays the groundwork for companies to scale and for talent to thrive —navigating employment complexities so clients can focus on their core business.

*“doudou is yet another testimony of our relentless entrepreneurial cultivation. While our recruitment services open doors to clients' wider HR needs, our hunger to innovate drives us to create relevant solutions. With 41 business units and over 3,000 clients across 18 growth cities, we believe doudou's cross-border capability will generate reciprocal growth across our ecosystem.”*

Sim Yong Siang, Founding Chairman

Whilst immediate contribution of this business may not yet be material to the Group, we take a long term view in cultivating the EOR depth in our existing markets as well as reach in new markets.

By Order of the Board  
Sim Yong Siang  
Founding Chairman  
15 May 2025