



HOTEL ROYAL LIMITED

(Incorporated in the Republic of Singapore)

(Co. Reg. No. 196800298G)

THE PROPOSED ACQUISITION OF ROYALE CHULAN BUKIT BINTANG HOTEL AND ITS BUSINESS IN KUALA LUMPUR, MALAYSIA

The Board of Directors (the “**Directors**”) of Hotel Royal Limited (the “**Company**”) refers to the Company’s announcements dated 15 March 2019, 3 July 2019 and 5 July 2019 (the “**Announcements**”) on the above-mentioned matter.

The Vendor has agreed to further extend the completion period for the Conditions Precedent from 14 September 2019 to 31 December 2019 so that the Company has sufficient time to obtain the required approvals from the respective federal and state authorities.

The Completion Date remains at one month after all the Conditions Precedents are met.

BY ORDER OF THE BOARD

Dr Pang Eng Fong
Chairman

30 August 2019