



ANNOUNCEMENT

Date: August 21, 2014
To: Singapore Exchange Securities Trading Limited
Subject: Corporate Rating by TRIS Rating Co., Ltd.

We, Thai Beverage Public Company Limited ("THBEV"), would like to announce that TRIS Rating Co., Ltd. ("TRIS"), a rating agency in Thailand for domestic credit rating, announced today that TRIS affirms the company rating of THBEV at the same level as the previous year rate, which is "AA-" with "Stable" outlook.

At present Thailand Country Rating by TRIS is AAA.

Please be informed accordingly.

Yours faithfully,

Sithichai Chaikriangkrai
Director and Executive Vice President

Thai Beverage Public Company Limited

14 Vibhavadi Rangsit Rd., Chomphon, Chatuchak, Bangkok. 10900 Thailand
Tel. (662) 7855555 Fax. (662) 7855882, www.thaibev.com
Registration No. 0107546000342