

April 18, 2018

To,
The Singapore Exchange Securities Trading limited
2, Shenton Way,
#19-00, SGX Centre 1,
Singapore – 068804

Re: USD 16,000,000 4.75% Convertible Bonds Due 2019 ("The Bonds")
Sub: Quarterly Shareholding Pattern

Dear Sir,

Please find enclosed herewith a copy of quarterly Shareholding Pattern of the Company for the Quarter Ended March 31, 2018, submitted to stock exchanges in India.

Please acknowledge the receipt of the same.

Thanking You

Yours faithfully,
For **Mercator Limited**


H. K. Mittal
Executive Chairman
Din: 00007690



Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1 Name of Listed Entity: Mercator Limited

2 Scrip Code/Name of Scrip/Class of Security: 526235, MERCATOR

3 Share Holding Pattern Filed under: Reg. 31(1)(a)/ 31(1)(b)/ 31(1)(c)

a. If under 31(1)(b) then indicate the report : N.A.

b. If under 31(1)(c) then indicate date of allotment/extinguishment: 31st March, 2018

4 Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-

Particulars	Yes*	No*
1 Whether the Listed Entity has issued any partly paid up shares?		No
2 Whether the Listed Entity has issued any Convertible Securities or Warrants? (FCCB)	Yes	
3 Whether the Listed Entity has any shares against which depository receipts are issued?		No
4 Whether the Listed Entity has any shares in locked-in?		No
5 Whether any shares held by promoters are pledge or otherwise encumbered?	Yes	

* If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.



Mercator Limited

Table I - Summary Statement holding of specified securities

Table I - Summary Statement relating to Specimen Securities																		
Category	Category of shareholder	Number of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
								No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)
								Class: Equity	Class eg: N.A.	Total								
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)			(X)	(XI)= (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)	
(A)	Promoter & Promoter Group	5	92941600	0	0	92941600	30.7286	0	92941600	30.7286	0	28.4287	0	0.0000	52623401	56.6199	92941600	
(B)	Public	83123	209517735	0	0	209517735	69.2714	0	209517735	69.2714	24469556	71.5713	0	0.0000	NA	NA	207817706	
(C)	Non Promoter - Non Public	0	0	0	0	0	0.0000	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0	
(C1)	Shares Underlying DRs	0	0	0	0	0	0.0000	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0	
(C2)	Shares Held By Employee Trust	0	0	0	0	0	0.0000	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0	
	Total	83128	302459335	0	0	302459335	100.0000	0	302459335	100.0000	24469556	100.00	0	0.0000	52623401	17.3985	300759306	



Mercator Limited

Table II (I)(a)- Statement showing shareholding pattern of the Promoter and Promoter Group

Category	Category & Name of shareholders	PAN	Nos. of shareholder	No. of fully paid up equity shares held	No. of Party paid shares held	No. of shares Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including as a % of (X))	Shareholding, assuming full conversion of convertible securities (including as a % of (X)+(X
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Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Note:

- (1) PAN would not be displayed on website of Stock Exchange(s)
- (2) The term 'Encumbrance' has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
- (3) 361250 Shares held by Foreign Promoter Mr. Shalabh Mittal are on Non Repatriable basis



Mercator Limited
Table III - Statement showing shareholding pattern of the Public shareholder

Category	Category & Name of shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered	Number of equity shares held in dematerialised form
									Class: Equity	Class eg: N.A.	Total			No. (a)	As a % of total Shares held(b)		
	(i)		(iii)	(iv)	(v)	(vi)	(vii) = (iv)+(v)+(vi)	(viii) As a % of (A+B+C2)	(ix)			(x)	(xi) = (vii)+(x) As a % of (A+B+C2)	(xii)		(xiv)	
1	Institutions																
(a)	Mutual Fund		0	0	0	0	0	0.0000	0	0	0.0000	0	0.0000	0	0.0000	0	
(b)	Venture Capital Funds		0	0	0	0	0	0.0000	0	0	0.0000	0	0.0000	0	0.0000	0	
(c)	Alternate Investment Funds		0	0	0	0	0	0.0000	0	0	0.0000	0	0.0000	0	0.0000	0	
(d)	Foreign Venture Capital Investors		0	0	0	0	0	0.0000	0	0	0.0000	0	0.0000	0	0.0000	0	
(e)	Foreign Portfolio Investor		32	46642065	0	0	46642065	15.4209	46642065	15.4209	24489556	21.7514	0	0.0000	0	46642065	
	Government Of Singapore	AAA-IG0594R	1	17336959	0	0	17336959	5.7320	17336959	5.7320	0	5.3030	0	0.0000	0	17336959	
	Kiara Pin 1101	AAAECK4362Q	1	8159363	0	0	8159363	2.8977	8159363	2.8977	0	2.4958	0	0.0000	0	8159363	
	Monetary Authority Of Singapore	AAALCM3008N	1	6172475	0	0	6172475	2.0408	6172475	2.0408	0	1.8880	0	0.0000	0	6172475	
	Resonance Opportunities Fund	AAAFGR4798A	1	5456325	0	0	5456325	1.8040	5456325	1.8040	0	1.6890	0	0.0000	0	5456325	
(f)	Financial Institutions / Banks		6	5266217	0	0	5266217	1.7411	5266217	0	5266217	1.7411	0	0.0000	0	5266217	
	Axis Bank Limited	AAACUZ2414K	1	4200000	0	0	4200000	1.7523	4200000	0	4200000	1.3866	0	0.0000	0	4200000	
(g)	Insurance Companies		0	0	0	0	0	0.0000	0	0	0.0000	0	0.0000	0	0.0000	0	
(h)	Provident Funds/ Pension Funds		0	0	0	0	0	0.0000	0	0	0.0000	0	0.0000	0	0.0000	0	
(i)	Any Other (Specify)		1	75000	0	0	75000	0.0248	75000	0	75000	0.0248	0	0.0229	0	0.0000	0
	UTI		1	75000	0	0	75000	0.0248	75000	0	75000	0.0248	0	0.0000	0	0.0000	0
	Sub Total (B)(1)		39	51983282	0	0	51983282	17.1869	51983282	0	51983282	17.1869	24489556	23.3852	0	0.0000	51983282
2	Central Government/ State Government(s)/ President of India																
	Central Government/ State Government(s)		1	1000	0	0	1000	0.0003	1000	0	1000	0.0003	0	0.0003	0	0.0000	1000
	Sub Total (B)(2)		1	1000	0	0	1000	0.0003	1000	0	1000	0.0003	0	0.0003	0	0.0000	1000
3	Non-institutions																
(a)	Individuals																
	i. Individual shareholders holding nominal share capital up to Rs. 2 lakhs.		78731	73870229	0	0	73870229	24.3571	73870229	0	73870229	24.3571	0	22.5340	0	0.0000	72100700
	ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.		25	20157403	0	0	20157403	6.6645	20157403	0	20157403	6.6645	0	6.1657	0	0.0000	20157403
	Axast Bhanshal	AAADP56433H	1	3240101	0	0	3240101	1.0713	3240101	0	3240101	1.0713	0	0.9911	0	0.0000	3240101
(b)	NBFCs registered with RBI		1	1105859	0	0	1105859	0.3656	1105859	0	1105859	0.3656	0	0.3383	0	0.0000	1105859
(c)	Employee Trusts		0	0	0	0	0	0.0000	0	0	0.0000	0	0.0000	0	0.0000	0	
(d)	Overseas Depositories (holding DRs) (balancing figure)		0	0	0	0	0	0.0000	0	0	0.0000	0	0.0000	0	0.0000	0	

(e)	Any Other (Specify)	4326	62599862	0	0	62599862	20.6370	62599862	0	62599862	20.6370	0	19.1479	0	0	0	0.0000	62544462
	IEPF	2	805059	0	0	805059	0.2662	805059	0	805059	0.2662	0	0.2662	0	0.0000	0	0.0000	805059
	Hindu Undivided Family	2287	5115313	0	0	5115313	1.8912	5115313	0	5115313	1.8912	0	1.5647	0	0.0000	0	0.0000	5115313
	Non Resident Indians (Non Repat)	352	850912	0	0	850912	0.2813	850912	0	850912	0.2813	0	0.2603	0	0.0000	0	0.0000	850912
	Non Resident Indians (Repat)	725	2473436	0	0	2473436	0.8178	2473436	0	2473436	0.8178	0	0.7566	0	0.0000	0	0.0000	2473436
	Office Bearers	2	1950	0	0	1950	0.0006	1950	0	1950	0.0006	0	0.0006	0	0.0000	0	0.0000	1950
	Foreign Portfolio Investor (Individual)	1	4000	0	0	4000	0.0013	4000	0	4000	0.0013	0	0.0012	0	0.0000	0	0.0000	4000
	Clearing Member	259	6778343	0	0	6778343	2.2411	6778343	0	6778343	2.2411	0	2.0733	0	0.0000	0	0.0000	6778343
	Bodies Corporate	698	46570949	0	0	46570949	15.3974	46570949	0	46570949	15.3974	0	14.2450	0	0.0000	0	0.0000	46588949
	Ashika Credit Capital Ltd	1	6194627	0	0	6194627	2.0481	6194627	0	6194627	2.0481	0	1.8948	0	0.0000	0	0.0000	6194627
	Sub Total (B)(3)	83083	157533453	0	0	157533453	52.0842	157533453	0	157533453	52.0842	0	48.1858	0	0.0000	0	0.0000	155908424
	Total Public Shareholding (B)= (B)(1)+(B)(2)+(B)(3)	83123	209517735	0	0	209517735	69.2714	209517735	0	209517735	69.2714	24469556	71.5713	0	0.0000	0	0.0000	207817706

Details of the shareholders acting as persons in Concert including their Shareholding (No. and %):

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.	No. of shareholders	No. of Shares
	0	0

Note:

- (1) PAN would not be displayed on website of Stock Exchange(s).
- (2) The above format needs to be disclosed along with the name of following persons: Institutions/Non Institutions holding more than 1% of total number of shares
- (3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.



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Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

Category	Category & Name of shareholders	PAN	Nos. of sharehold-ers	No. of fully paid up equity shares held	No. of Party paid up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Sharehold- ing as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlyin- g Outstanding convertible securities (including (as a % of	Sharehold- ing as a % assuming full conversion of convertible securities (as a % of (A+B+C2)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
									No of Voting Rights	Class eg: Equity	Total			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
	(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii) = (iv)+(v)+(vi)	(viii) As a % of (A+B+C2)	(ix)		(x)	(xi) = (vii)+(x)	(xii) As a % of (A+B+C2)	(xiii)	(xiv)	(xv)	(xvi)	(xvii)
1	Custodian/DR Holder																	
	Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)																	
2	Total Non-Promoter- Non Public Shareholding (C) = C(1)+(C)(2)																	

Note:

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available

