Great Group Holdings Limited
Company Registration No. 200804077W
(Incorporated in the Republic of Singapore)

UPDATES ON SHARE AWARDS GRANTED PURSUANT TO THE GREAT GROUP PERFORMANCE SHARE SCHEME

The Board of Directors of Great Group Holdings Limited (the "**Company**" and together with its subsidiaries the "**Group**") refers to its earlier announcement dated 5 June 2013 entitled "*Grant of Shares Awards Pursuant to the Great Group Performance Share Scheme Adopted on 18 June 2009*" (the "**Earlier Announcement**"). Unless otherwise defined, the capitalized words and phrases used herein shall have the same meanings as ascribed to them in the Earlier Announcements.

In the Earlier Announcement, the Company announced that the Company had on 5 June 2013 granted 8,700,000 share awards pursuant to the Great Group Performance Share Scheme, to 3 directors and selected employees of the Company. As at the date of this Agreement, there are 2,400,000 outstanding share awards, all of which have not vested.

The Company wishes to announce that the participants entitled to the 2,400,000 outstanding share awards have waived their rights to such share awards, and accordingly, none of the 2,400,000 share awards will be vested.

BY ORDER OF THE BOARD

Weng Wenwei
Chief Executive Officer
26 December 2014