



PAN ASIAN HOLDINGS LIMITED
(Company Registration No.: 197902790N)
(Incorporated in the Republic of Singapore)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Annual General Meeting of the Company will be held at 8 Wilkie Road, #03-08 Wilkie Edge, Singapore 228095 on Monday, 29 April 2019 at 10.00 a.m. (the "Meeting") to transact the following business:

ORDINARY BUSINESS

- To receive and adopt the Directors' Statement and Financial Statements for the financial year ended 31 December 2018 and the Auditor's Report thereon. **(Resolution 1)**
- To re-elect Mr Richard Koh Chye Heng, who is retiring pursuant to Article 107 of the Constitution of the Company. **(Resolution 2)**
Mr Richard Koh will, upon re-election as Director of the Company, remain as Executive Chairman of the Company. Mr Richard Koh (Executive Chairman) is the (1) father of the Managing Director cum Chief Executive Officer, Mr Koh Eddie; (2) father-in-law of the Non-Executive Director, Ms Indriati Khoe; and (3) Father of the Managing Director of Pan Asian Flow Technology Pte. Ltd., Ms Kelly Koh. The detailed information of Mr Richard Koh can be found under "Board of Directors" and "Corporate Governance Statement" in the Company's Annual Report 2018.
- To re-elect Mr Wu Yu Liang, who is retiring pursuant to Article 107 of the Constitution of the Company. **(Resolution 3)**
Mr Wu Yu Liang will, upon re-election, continue to serve as Chairman of the Nominating Committee and Remuneration Committee and a member of the Audit Committee. He is considered independent for the purpose of Rule 704(7) of the Catalist Rules. Save as disclosed herein, Mr Wu does not have any relationship including immediate family relationship with the Directors, the Company or its 10% shareholders. The detailed information of Mr Wu can be found under "Board of Directors" and "Corporate Governance Statement" in the Company's Annual Report 2018.
- To approve Directors' fees of S\$137,000 for the financial year ending 31 December 2019 (FY2018: S\$137,000). **(Resolution 4)**
- To re-appoint RSM Chio Lim LLP as auditors of the Company and authorise the Directors to fix their remuneration. **(Resolution 5)**
- To transact any other ordinary business which may properly be transacted at the Meeting.

SPECIAL BUSINESS

To consider and, if thought fit, to pass the following Ordinary Resolution with or without any modifications:

- Authority to allot and issue shares and convertible securities** **(Resolution 6)**
 - That pursuant to Section 161 of the Companies Act, Cap. 50, and the Catalist Rules, authority be and is hereby given to the Directors of the Company at any time to such persons and upon such terms and for such purposes as the Directors may in their absolute discretion deem fit, to:
 - issue shares in the capital of the Company (the "shares") whether by way of rights, bonus or otherwise;
 - make or grant offers, agreements or options (collectively, "Instruments") that might or would require shares to be issued or other transferable rights to subscribe for or purchase shares including but not limited to the creation and issue of warrants, debentures or other instruments convertible into shares;
 - issue additional Instruments arising from adjustments made to the number of Instruments previously issued in the event of rights, bonus or capitalisation issues; and
 - (notwithstanding the authority conferred by the shareholders may have ceased to be in force) issue shares in pursuance of any Instrument made or granted by the Directors while the authority was in force,
provided always that
 - the aggregate number of shares to be issued pursuant to this resolution (including shares to be issued in pursuance of Instruments made or granted pursuant to this resolution) does not exceed 100% of the total number of issued shares excluding treasury shares and subsidiary holdings of the Company, of which the aggregate number of shares (including shares to be issued in pursuance of Instruments made or granted pursuant to this resolution) to be issued other than on a pro rata basis to shareholders of the Company does not exceed 50% of the total number of issued shares excluding treasury shares and subsidiary holdings of the Company.
For the purpose of this resolution, the total number of issued shares excluding treasury shares and subsidiary holdings is based on the Company's total number of issued shares excluding treasury shares and subsidiary holdings at the time this resolution is passed, after adjusting for:
 - new shares arising from the conversion or exercise of convertible securities, or share options or vesting of share awards which are outstanding or subsisting at the time this resolution is passed provided the options or awards were granted in compliance with Part VIII of Chapter 8 of the Catalist Rules, and
 - any subsequent bonus issue, consolidation or subdivision of the Company's shares, and
 - such authority shall, unless revoked or varied by the Company at a general meeting, continue in force until the conclusion of the next annual general meeting or the date by which the next annual general meeting of the Company is required by law to be held, whichever is the earlier.

(See Explanatory Note 1)

BY ORDER OF THE BOARD

Low Mei Wan
Company Secretary

12 April 2019

Explanatory Note:

- Resolution 6, if passed, will empower the Directors, from the date of this Meeting until the next annual general meeting, to allot and issue new shares and/or convertible securities in the Company including a rights or bonus issue without seeking further approval from shareholders in general meeting for such purposes as the Directors consider would be in the best interests of the Company. The maximum number of shares which the Directors may issue pursuant to this Resolution shall not exceed the quantum set out in the Resolution.

Notes:

- A member who is not a relevant intermediary is entitled to appoint not more than two proxies to attend, speak and vote at the Meeting. Where such member's proxy form appoints more than one proxy, the proportion of the shareholding concerned to be represented by each proxy shall be specified in the proxy form. If no percentage is specified, the first named proxy shall be deemed to represent 100% of the shareholding and the second named proxy shall be deemed to be an alternate to the first named.
 - A member who is a relevant intermediary is entitled to appoint more than two proxies to attend, speak and vote at the Meeting, but each proxy must be appointed to exercise the rights attached to a different share or shares held by such member.
- A proxy need not be a member of the Company.
- If the appointor is a corporation, the proxy must be executed under its common seal or under the hand of its representative or attorney duly authorised.
- The instrument appointing a proxy or proxies must be deposited at the registered office of the Company at 2 Kallang Avenue, CT Hub, #06-03, Singapore 339407, not less than forty-eight (48) hours before the time appointed for the Meeting.
- A depositor shall not be regarded as a member of the Company entitled to attend and vote at the Meeting unless his name appears on the Depository Register not less than seventy-two (72) hours before the time of the Meeting. In view of Section 81SJ(4) of the Securities and Futures Act, a Depositor shall not be regarded as a member of the Company entitled to attend the Meeting and to speak and vote thereat unless his name appears in the Depository Register maintained by the The Central Depository (Pte) Limited ("CDP") at least seventy-two (72) hours before the Meeting. Any Shareholder who is holding his shares via the CDP but whose name is not registered with the CDP seventy-two (72) hours before the Meeting will not be entitled to attend and vote at the Meeting. Accordingly, even if such shareholder deposits his proxy form forty-eight (48) hours before the Meeting, his proxy will not be entitled to attend and vote at the Meeting.

Personal data privacy:

Where a member of the Company submits an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the Meeting and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the Meeting (including any adjournment thereof) and the preparation and compilation of the attendance lists, proxy lists, minutes and other documents relating to the Meeting (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes"); (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the shareholder will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the shareholder's breach of warranty.