

# PAN ASIAN HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No.: 197902790N)

## RESULTS OF ANNUAL GENERAL MEETING

*Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the annual report of the Company for the financial year ended 31 December 2018, despatched to shareholders of the Company on 12 April 2019.*

The Board of Directors (the “**Board**”) of Pan Asian Holdings Limited (the “**Company**”) is pleased to announce, pursuant to Rule 704(15) of Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited, on a poll vote, that all resolutions set out in the notice of the Annual General Meeting (“**AGM**”) of the Company dated 12 April 2019, have been duly approved and passed by the shareholders of the Company at the AGM held on 29 April 2019.

The results of the poll on each of the resolutions put to vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against		
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	
<b>Ordinary Business</b>						
1.	Adoption of Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2018 together with the Auditor's Report thereon.	171,811,300	171,811,300	100.00	0	0.00
2.	Re-election of Mr Richard Koh Chye Heng as a Director of the Company.	171,811,300	171,811,300	100.00	0	0.00
3.	Re-election of Mr Wu Yu Liang as a Director of the Company.	171,811,300	171,811,300	100.00	0	0.00
4.	Approval of Directors' fees of S\$137,000 for the financial year ending 31 December 2019.	171,811,300	171,811,300	100.00	0	0.00
5.	Re-appointment of RSM Chio Lim LLP as Auditors and to authorise the Directors to fix their remuneration.	171,811,300	171,811,300	100.00	0	0.00
<b>Special Business</b>						
6.	Authority to allot and issue shares and convertible securities.	171,811,300	165,161,500	96.13	6,649,800	3.87

## **IN RELATION TO ORDINARY RESOLUTION 2**

Mr Richard Koh Chye Heng, who was re-elected as a Director of the Company at the AGM, continues his office as Executive Chairman of the Company.

## **IN RELATION TO ORDINARY RESOLUTION 3**

Mr Wu Yu Liang, who was re-elected as a Director of the Company at the AGM, continues his office as Independent Non-Executive Director and remains as Chairman of the Nominating and Remuneration Committees and a member of the Audit Committee. Mr Wu Yu Liang is considered independent for the purposes of Rule 704(7) of the Catalist Rules.

## **DETAILS OF PARTIES WHO ARE REQUIRED TO ABSTAIN FROM VOTING ON ANY RESOLUTION(S)**

No parties were required to abstain from voting on any resolution tabled at the AGM.

## **NAME OF FIRM APPOINTED AS SCRUTINEER**

ZICO BPO Pte. Ltd. was the appointed scrutineer for the AGM.

## **BY ORDER OF THE BOARD**

Richard Koh Chye Heng  
Executive Chairman

29 April 2019

*This announcement has been prepared by the Company and reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Keng Yeng Pheng, Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).*