

COMPLETION OF ACQUISITION OF PINNACLE OFFICE PARK LOCATED IN MACQUARIE PARK, SYDNEY, AUSTRALIA

Further to the announcement of Keppel REIT dated 13 September 2020 (the "Acquisition Announcement") in relation to the acquisition of the property known as Pinnacle Office Park, located at 6 Giffnock Avenue, Macquarie Park, New South Wales, Australia (the "Acquisition"), Keppel REIT Management Limited, as manager of Keppel REIT (the "Manager"), is pleased to announce that the Acquisition has today been completed.

Capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the Acquisition Announcement.

BY ORDER OF THE BOARD Keppel REIT Management Limited (Company registration no. 200411357K) (as manager of Keppel REIT)

Marc Tan Company Secretary 31 December 2020

IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any offer to purchase or subscribe for any securities of Keppel REIT in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of the Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by the Manager, the Trustee or any of their respective affiliates.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Unitholders have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Keppel REIT is not necessarily indicative of the future performance of Keppel REIT.