

MONTHLY UPDATE PURSUANT TO RULE 704(22) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED'S ("SGX-ST") LISTING MANUAL SECTION B: RULES OF CATALIST ("CATALIST RULES")

The Board of Directors ("**Board**") of Asiatravel.com Holdings Ltd (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 10 August 2018, 5 September 2018, 19 September 2018, 5 October 2018 and 21 November 2018 (the "**Announcements**"). Unless otherwise defined herein, all capitalised terms used in this announcement shall bear the same meanings as in the Announcements.

Pursuant to Rule 704(22) of the Catalist Rules, the Board wishes to update its shareholders that the Company had on 30 November 2018 submitted a reply to the Singapore Tourism Board's (**"STB**") report to the Minister of Trade & Industry (**"MTI**") in respect of the STB's assessment of the Company's appeal against the STB's notice of decision to suspend the Company's travel agent licence, and details on why the show cause was rejected. The Company is now awaiting the MTI's decision on its appeal.

The Company will update shareholders as and when there are material developments relating to the abovementioned matter.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders of the Company are advised to refrain from taking any action in respect of their securities in the Company, which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

## **BY ORDER OF THE BOARD**

Boh Tuang Poh Executive Chairman and Chief Executive Officer

## 3 December 2018

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement. The details of the contact person for the Sponsor are as follows:

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