INTERRA RESOURCES LIMITED
Company Registration No. 197300166Z

SGX ANNOUNCEMENT
Trading Code: 5GI



15 May 2025

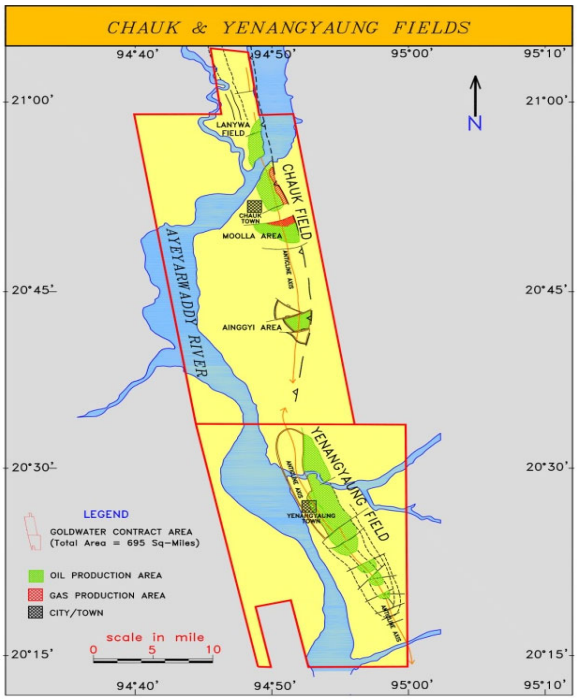
PRODUCTION, DEVELOPMENT AND EXPLORATION ACTIVITIES FOR THE FIRST QUARTER ENDED 31 MARCH 2025

Interra Resources Limited (the "**Company**" or "**Interra**") wishes to provide an update on its production, development and exploration activities in respect of the quarter ended 31 March 2025 ("**Q1 2025**").

Development and Production Activities

Myanmar: Chauk and Yenangyaung Improved Petroleum Recovery Contracts (Interra 60%)

In Q1 2025, the combined shareable production of both fields was 64,626 barrels of oil, a decrease of 11% over the fourth quarter of 2024 of 72,744 barrels of oil.

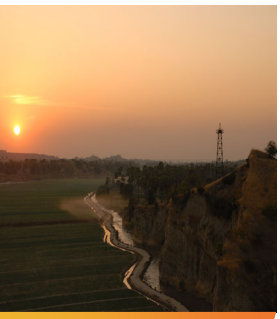


In Q1 2025, the operator, Goldpetrol Joint Operating Company Inc. ("**Goldpetrol**") (Interra 60%) drilled and completed one new well as oil producer in Myanmar. This new well resulted in an increase in initial rate of 11 bopd from the lower zones in the Chauk Field. The upper zones, being the main target zones, are expected to start producing in Q2 2025 when the third-party perforation service becomes available.

The wellhead production gain since the waterflood commencement is currently averaging approximately 252 bopd from all producing wells in the ten waterflood areas. The new well drilled in Q1 2025 is performing as expected, providing reservoir pressure support and contributing to enhancing oil recovery in that area of the field.

Normal field operations and improvements have been ongoing with respect to boreholes and surface infrastructure, combined with scheduled maintenance in existing wells with the objective of minimizing production declines.

"bopd" denotes "barrels of oil per day".



Exploration Activities

Indonesia: Kuala Pambuang Production Sharing Contract (Interra 72.75%)

With reference to the third extension letter from Satuan Kerja Khusus Pelaksana Kegiatan Usaha Hulu Minyak Dan Gas Bumi ("**SKKMIGAS**") dated 29 September 2023 which approved the extension of the exploration period with the main obligation to drill an additional exploration well KP-2 (renamed as WKP-1 due to different closure), the land clearance process for both the well site drilling location and the access roads have been completed.



In line with the approved Work Program and Budget 2025, the technical drilling proposal for well WKP-1 and details of the Authorisation for Expenditure have been approved by SKKMIGAS.

The preparation of well site and access roads construction as well as tender process for drilling materials & services are currently being processed. SKKMIGAS and Minyak Dan Gas Bumi have agreed to a one-year extension for the fourth exploration phase. The proposal is now awaiting the approval of the Ministry of Energy and Mineral Resources. The Company will make the necessary announcement on the outcome of the approval in due course.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Ng Soon Kai
Executive Chairman

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are venturing into renewable energy and have been included by PT PLN Nusantara Power in their Long List for Strategic Partner for partnership in developing power plant projects in Indonesia from 18 March 2024 to 18 March 2026.

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