

Incorporated in the Republic of Singapore Company Registration No. 200405522N

PROFIT GUIDANCE FOR THE FOURTH QUARTER AND FINANICAL YEAR ENDED 30 SEPTEMBER 2016

The Board of Directors (the "Board") of Goodland Group Ltd (the "Company" and together with its subsidiaries, the "Group") wishes to inform shareholders that, based on a preliminary review of the Group's unaudited financial results for the fourth quarter and financial year ended 30 September 2016 ("4Q2016" and "FY2016" respectively), the Group is expected to report net losses for 4Q2016 and FY2016.

The net losses are mainly attributable to lower margins from sale of development properties and write-down in value of completed development properties held for sale. The Company is still in the progress of finalising its results and will provide further details of the Group's performance when it announces its unaudited financial results on or before 29 November 2016.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take, should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

By Order of the Board **Goodland Group Limited**

Hor Swee Liang Company Secretary

15 November 2016