KENCANA AGRI LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 200717793E)
(the "**Company**")

RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING OF KENCANA AGRI LIMITED HELD ON 29 APRIL 2021

The Board of Directors (the "Board") of Kencana Agri Limited (the "Company") is pleased to announce that at the Annual General Meeting ("AGM") of the Company held on 29 April 2021, the resolutions relating to the matters as set out in the Notice of AGM dated 13 April 2021 were duly passed.

The voting results in respect of the resolutions passed at the AGM are as follows:

		FOR		AGAINST	
Resolution number and details	**Total number of shares represented by votes for and against the relevant resolution**	**Number of shares**	**As a percentage of total number of votes for the resolution (%)**	**Number of shares**	**As a percentage of total number of votes against the resolution (%)**
Resolution No. 1 Directors' Statement and Audited Financial Statements for the year ended 31 December 2020	225,390,340	225,323,590	99.97%	66,750	0.03%
Resolution No. 2 Re-election of Mr Henry Maknawi as Director	225,390,340	225,323,590	99.97%	66,750	0.03%
Resolution No. 3 Re-election of Mr Albert Maknawi as Director	225,390,340	225,323,590	99.97%	66,750	0.03%
Resolution No. 4 Re-election of Mr Sim Idrus Munandar as Director	225,390,340	225,323,590	99.97%	66,750	0.03%

		FOR		AGAINST	
Resolution number and details	**Total number of shares represented by votes for and against the relevant resolution**	**Number of shares**	**As a percentage of total number of votes for the resolution (%)**	**Number of shares**	**As a percentage of total number of votes against the resolution (%)**
Resolution No. 5 Approval of Mr Sim Idrus Munandar's continued appointment as an Independent Director in accordance with Rule 210(5)(d)(iii)(A) of the SGX Listing Rules which will take effect on 1 January 2022.	225,390,340	225,323,590	99.97%	66,750	0.03%
Resolution No. 6 Approval of Mr Sim Idrus Munandar's continued appointment as an Independent Director by shareholders (excluding directors, chief executive officer, and their associates) in accordance with Rule 210(5)(d)(iii)(B) of the SGX Listing Rules which will take effect on 1 January 2022.	62,988,856	62,922,106	99.89%	66,750	0.11%
Resolution No. 7 Approval of Tengku Alwin Aziz's continued appointment as an Independent Director in accordance with Rule 210(5)(d)(iii)(A) of the SGX Listing Rules which will take effect on 1 January 2022.	225,390,340	225,323,590	99.97%	66,750	0.03%

		FOR		AGAINST	
Resolution number and details	**Total number of shares represented by votes for and against the relevant resolution**	**Number of shares**	**As a percentage of total number of votes for the resolution (%)**	**Number of shares**	**As a percentage of total number of votes against the resolution (%)**
Resolution No. 8 Approval of Tengku Alwin Aziz's continued appointment as an Independent Director by shareholders (excluding directors, chief executive officer, and their associates) in accordance with Rule 210(5)(d)(iii)(B) of the SGX Listing Rules which will take effect on 1 January 2022.	62,988,856	62,922,106	99.89%	66,750	0.11%
Resolution No. 9 Approval of Mr Soh Yew Hock's continued appointment as an Independent Director in accordance with Rule 210(5)(d)(iii)(A) of the SGX Listing Rules which will take effect on 1 January 2022.	225,390,340	225,323,590	99.97%	66,750	0.03%
Resolution No. 10 Approval of Mr Soh Yew Hock's continued appointment as an Independent Director by shareholders (excluding directors, chief executive officer, and their associates) in accordance with Rule 210(5)(d)(iii)(B) of the SGX Listing Rules which will take effect on 1 January 2022.	62,988,856	62,922,106	99.89%	66,750	0.11%

		FOR		AGAINST	
Resolution number and details	**Total number of shares represented by votes for and against the relevant resolution**	**Number of shares**	**As a percentage of total number of votes for the resolution (%)**	**Number of shares**	**As a percentage of total number of votes against the resolution (%)**
Resolution No. 11 Approval of Directors' fees	225,390,340	225,323,590	99.97%	66,750	0.03%
Resolution No. 12 Re-appointment of Auditors	225,390,340	225,323,590	99.97%	66,750	0.03%
Resolution No. 13 Share Issue Mandate	225,390,340	225,323,590	99.97%	66,750	0.03%
Resolution No. 14 Renewal of Shareholders' Mandate For Interested Person Transactions	163,861,474	163,794,724	99.96%	66,750	0.04%

Abstention from Voting

Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting:

Ordinary Resolution	Name of Person Abstained	No. of Shares held
Resolution No. 6 Approval of Mr Sim Idrus Munandar's continued appointment as an Independent Director by shareholders (excluding directors, chief executive officer, and their associates) in accordance with Rule 210(5)(d)(iii)(B) of the SGX Listing Rules which will take effect on 1 January 2022.	Ajis Chandra	39,900
	Alwin Aziz	418,970
	DBS Nominees Pte Ltd	9,176,630
	Jeanny Maknawi Joe	210,760
	Kencana Holdings Pte Ltd	152,555,224
Resolution No. 8 Approval of Tengku Alwin Aziz's continued appointment as an Independent Director by shareholders (excluding directors, chief executive officer, and their associates) in accordance with Rule 210(5)(d)(iii)(B) of the SGX Listing Rules which will take effect on 1 January 2022.	Ajis Chandra	39,900
	Alwin Aziz	418,970
	DBS Nominees Pte Ltd	9,176,630
	Jeanny Maknawi Joe	210,760
	Kencana Holdings Pte Ltd	152,555,224
Resolution No. 10 Approval of Mr Soh Yew Hock's continued appointment as an Independent Director by shareholders (excluding directors, chief executive officer, and their associates) in accordance with Rule 210(5)(d)(iii)(B) of the SGX Listing Rules which will take effect on 1 January 2022.	Ajis Chandra	39,900
	Alwin Aziz	418,970
	DBS Nominees Pte Ltd	9,176,630
	Jeanny Maknawi Joe	210,760
	Kencana Holdings Pte Ltd	152,555,224

Resolution No. 14 Renewal of Shareholders' Mandate for Interested Person Transactions	Newbloom Pte Ltd	57,402,236
	DBS Nominees Pte Ltd	4,126,630

Scrutineer

DrewCorp Services Pte Ltd was appointed as the Scrutineer for the AGM.

BY ORDER OF THE BOARD
Ratna Maknawi
Executive Vice Chairman

Singapore, 29 April 2021